

93rd Annual Report

for the year ended 31-03-2024
Date of Meeting : 09-09-2024
Time : 9.00 am
Transaction with members only



ESTD 1931

*Registered
Office*

Adambakkam Janopakara Saswatha Nidhi Ltd.,

107/62 Pudupet Street, Alandur, Chennai - 600 016.

Venue : A.D.P.T. NIDHI NILAYA KALYANA MANDAPAM
No.108/62, Pudupet Street, Alandur, Chennai - 600 016.
(adjacent to Nidhi's Registered Office)

Scan for Route



நமது நிதியின் முதலாவது கிளை அலுவலகம் ஆதம்பாக்கத்தில் தொடங்கப்பட்டு வாரத்தின் ஏழு நாட்களும் செயல்படுகிறது என்பதை மகிழ்ச்சியுடன் தெரிவித்துக்கொள்கிறோம்.

தலைமை அலுவலகம்	கிளை அலுவலகம்
எண் 107/62, புதுப்பேட்டை தெரு, ஆலந்தூர் சென்னை - 600 016. Email : ajsnidhilt@gmail.com Mob : 9445421794 / 044 - 49793613	எண் 3/7, கணேஷ்நகர் பிரதான சாலை, டெலிபோன்காலனி, ஆதம்பாக்கம், சென்னை - 600 016. Email : ajsnidhilt@gmail.com Mob : 9677177787 / 044 - 47932385
நகைக்கடன் வழங்கும் நேரம் திங்கள் முதல் சனிக்கிழமை வரை காலை 9.30 மணி முதல் பிற்பகல் 1.30 மணிவரை பிற்பகல் 2.00 மணி முதல் மாலை 4.00 மணிவரை மாதத்தின் 2வது 4வது சனிக்கிழமை மற்றும் ஞாயிற்றுக்கிழமை பிற்பகல் 1.30 மணி வரை மட்டும் செயல்படும் வெள்ளிக்கிழமை விடுமுறை	நகைக்கடன் வழங்கும் நேரம் : திங்கள் முதல் சனிக்கிழமை வரை காலை 9.30 மணி முதல் பிற்பகல் 1.00 மணிவரை பிற்பகல் 2.00 மணி முதல் மாலை 4.00 மணிவரை மாதத்தின் 2வது 4வது சனிக்கிழமை வெள்ளிக்கிழமை மற்றும் ஞாயிற்றுக்கிழமைகளில் காலை 9.30 மணிமுதல் பிற்பகல் 1.00 மணிவரை மட்டும் நகைக்கடன் வழங்கப்படும்
நகைக்கடன் திட்டம்	நகைக்கடன் திட்டம்
12 மாதம் 10.80% ரூபாய் 0.90 பைசா அதிகபட்சம் ரூ.2லட்சம் வரை	12 மாதம் 10.80% ரூபாய் 0.90 பைசா அதிகபட்சம் ரூ.2லட்சம் வரை
12 மாதம் 12% ரூபாய் 1.00 பைசா	12 மாதம் 10.80% ரூபாய் 0.90 பைசா
6 மாதம் 13.20% ரூபாய் 1.10 பைசா	6 மாதம் 12% ரூபாய் 1 பைசா
அடமானக்கடன் ஒரு லட்சத்திற்கு மாதத்தவணை 84 மாதத்திற்கு ரூ. 1862/- 13.80% ரூபாய் 1.15 பைசா 60 மாதத்திற்கு ரூ. 2317/- 13.80% ரூபாய் 1.15 பைசா	

WORKING HOURS

MONDAY TO THURSDAY & SATURDAY

9.00 a.m to 5.00 p.m

Lunch Break : 1.30 p.m to 2.00 p.m

SUNDAY : 9.00 a.m to 1.30 p.m

FRIDAY HOLIDAY




ESTD 1931
**ADAMBAKKAM JANOPAKARA
SASWATHA NIDHI LIMITED**
C.I.N : U67120TN1931PLC000104
Invite you all to join our
FIRST BRANCH
Grand Opening Ceremony
CHIEF GUEST
Mr. R.S.BHARATHI B.A.,B.L.,EX.,MP.
SPECIAL GUEST
Mr. S.BASKARAN 178th WARD MC
December
SUNDAY 10th AT 9.00 AM
2023
Venue At :
No.3/7, Ganesh Nagar Main Road, Telephone Colony,
Adambakkam, Chennai - 600 088.
Best Regards :
Management & Staffs







The 93rd Annual Report of ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.,

CIN No. U67120TN1931PLC000104

Board of Directors

S.no	Directors Name	Director Identification Number	Designation
1	Sri. Alandur Kuppusamy Damodaran	00223489	President
2	Sri. Radhakrishnan Kulasekaran	07723755	Vice-President
3	Sri. Venkatesh Nammalwar	00224047	Secretary
4	Sri. ChandraMohan Vijayarangam Alandur	03596453	Asst-Secretary
5	Sri. Kothandapani Damodaran	03589257	Treasurer
6	Sri. Jeyakumar Suresh	10258016	Internal Auditor
7	Sri. Veera Raghavan Muthuraman	09376073	Key-Guardian
8	Smt. Jaganathan Sharmila	03589215	Director
9	Sri. Vijaykrishnan Kulashekaran	10485867	Director

Former Board of Directors During the FY 2023-24

S.no	Directors Name	Director Identification Number
1	Sri. Alandur Deenadayalu Jeyakumar	00223679
2	Sri. Jaganathan Kirubakaran	00223737

Auditor: - CA. S. Ranganatha Guptha, B.Com., F.C.A.,

Legal Advisor:- Smt. S.Pushpalatha, M.Sc., M.Phil., LLB.,

Company Secretary: - M/s. Lakshmi Subramanian & Associates

Bankers

- | | | |
|--|--|--|
| 1) Karur Vysya Bank Ltd.,
Alandur, Chennai-16. | 2) State Bank of India.,
Alandur, Chennai-16. | 3) Punjab National Bank.,
Adambakkam, Chennai-88. |
| 4) Central Bank of India.,
Alandur, Chennai-16. | 5) Indian Bank.,
Alandur, Chennai-16. | 6) Indian Overseas Bank.,
Adambakkam, Chennai-88. |
| 7) Indusind Bank.,
Alandur, Chennai-16. | | |

ஆதம்பாக்கம் ஜனோபகார சாஸ்வத நிதி லிமிடெட்

(கம்பெனி நெ.104, ஸ்தாபிதம் - 1931)

ப.எண் 62 பு.எண் 107 புதுப்பேட்டைதெரு ஆலந்தூர் சென்னை - 16

கைப்பேசி எண் :9445421794

A.J.S. நிதி 93 வது வருடாந்திர மகாசபை கூட்டம்

2024 ம் வருடம் செப்டம்பர் மாதம் 9-ம் தேதி திங்கட்கிழமை காலை 9.00 மணிக்கு நிதி நிலைய அலுவலகத்திற்கு அருகில் உள்ள A.D.P.T நிதி நிலைய திருமண மண்டபத்தில் சென்னை-16, ஆலந்தூர், புதுப்பேட்டை தெரு, எண்: 108/62 என்ற முகவரியில் நடைபெற இருப்பதை பங்குதாரர்களுக்கு தெரிவித்துக்கொள்கிறோம்.

வழக்கமான அலுவல்கள்:

1. 2024ம் வருடம் மார்ச் மாதம் 31ம் தேதியோடு முடிவான வருடத்திய தணிக்கைசெய்த பேலன்ஷீட், ஆதாய விரய கணக்கு, ஆடிட்டர் ரிப்போர்ட், டைரக்டர்களின் வருடாந்திர ரிப்போர்ட் முதலியவைகளை ஏற்று அங்கீகாரம் செய்தல்.
2. 2023 - 2024ம் ஆண்டிற்கான டிவிடெண்ட் விகிதம் நிர்ணயம் செய்தல்.
3. சுழற்சி முறையில் ஓய்வு பெறும் இயக்குநர் திரு. வீரராகவன் முத்துராமன் (இயக்குநர் அடையாள எண்: 09376073) அவருடைய இயக்குநர் ஸ்தானத்தை பூர்த்தி செய்ய, அவரே தகுதியுடையவராக இருப்பதால், அவர் மீண்டும் போட்டியிட தன் விருப்பத்தை தெரிவித்துள்ளார்.
4. சுழற்சி முறையில் ஓய்வு பெறும் இயக்குநர் திரு. சந்திரமோகன் விஜயரங்கம் ஆலந்தூர் (இயக்குநர் அடையாள எண்: 03596453) அவருடைய இயக்குநர் ஸ்தானத்தை பூர்த்தி செய்ய, அவரே தகுதியுடையவராக இருப்பதால், அவர் மீண்டும் போட்டியிட தன் விருப்பத்தை தெரிவித்துள்ளார்.

சிறப்பு அலுவல்

சாதாரண தீர்மானம்;

5. கம்பெனி சட்டம் 2013 படி பிரிவு 161 கீழ் இதர இயக்குநர்கள் சம்மதத்தின் பேரில் 2023ம் வருடம் செப்டம்பர் மாதம் 13-ம் தேதி, அன்று கூடுதல் இயக்குநராக நியமிக்கப்பட்ட திரு. ஜெய்குமார் சுரேஷ் (இயக்குநர் அடையாள எண்: 10258016) அவர்கள் வகிக்கும் பதவி இந்த மகாசபையுடன் முடிவடைவதாலும், கம்பெனி சட்டம் 2013 படி பிரிவு 160 கீழ் மேற்படியார் மீண்டும் இயக்குநராக தேர்ந்தெடுக்கப்பட பங்குதாரரால் முன்மொழியப்பட்டும் வழிமொழியப்பட்டும் தேவையான நோட்டீஸ்கள் பெறப்பட்டுள்ளது. மேலும் இயக்குநராக தேர்ந்தெடுக்கப்படும்பட்சத்தில் இயக்குநர்களுக்கான தகுதியுடைய பங்குகளை வைத்துள்ளார் மேலும் இயக்குநராக பணியாற்ற ஒப்புதல் கடிதத்தையும் அளித்துள்ளார்.

6. கம்பெனி சட்டம் 2013 படி பிரிவு 161 கீழ் இதர இயக்குநர்கள் சம்மதத்தின் பேரில் 2024ம் வருடம் ஜனவரி மாதம் 27-ம் தேதி, அன்று கூடுதல் இயக்குனராக நியமிக்கப்பட்ட திருமதி. ஜெகநாதன் ஷர்மிளா (இயக்குநர் அடையாள எண்: 03589215) அவர்கள் வகிக்கும் பதவி இந்த மகாசபையுடன் முடிவடைவதாலும், கம்பெனி சட்டம் 2013 படி பிரிவு 160 கீழ் மேற்படியார் மீண்டும் இயக்குநராக தேர்ந்தெடுக்கப்பட பங்குதாரரால் முன்மொழியப்பட்டும் வழிமொழியப்பட்டும் தேவையான நோட்டீஸ்கள் பெறப்பட்டுள்ளது. மேலும் இயக்குநராக தேர்ந்தெடுக்கப்படும்பட்சத்தில் இயக்குநர்களுக்கான தகுதியுடைய பங்குகளை வைத்துள்ளார் மேலும் இயக்குநராக பணியாற்ற ஒப்புதல் கடிதத்தையும் அளித்துள்ளார்.
7. கம்பெனி சட்டம் 2013 படி பிரிவு 161 கீழ் இதர இயக்குநர்கள் சம்மதத்தின் பேரில் 2024ம் வருடம் ஜனவரி மாதம் 31-ம் தேதி, அன்று கூடுதல் இயக்குனராக நியமிக்கப்பட்ட திரு. விஜயகிருஷ்ணன் குலசேகரன் (இயக்குநர் அடையாள எண்: 10485867) அவர்கள் வகிக்கும் பதவி இந்த மகாசபையுடன் முடிவடைவதாலும், கம்பெனி சட்டம் 2013 படி பிரிவு 160 கீழ் மேற்படியார் மீண்டும் இயக்குநராக தேர்ந்தெடுக்கப்பட பங்குதாரரால் முன்மொழியப்பட்டும் வழிமொழியப்பட்டும் தேவையான நோட்டீஸ்கள் பெறப்பட்டுள்ளது. மேலும் இயக்குநராக தேர்ந்தெடுக்கப்படும்பட்சத்தில் இயக்குநர்களுக்கான தகுதியுடைய பங்குகளை வைத்துள்ளார் மேலும் இயக்குநராக பணியாற்ற ஒப்புதல் கடிதத்தையும் அளித்துள்ளார்.

சிறப்பு தீர்மானம்

8. நிதியின் பல்வேறு உறுப்பினர்களுக்கு கடன் வழங்குதல்:-

இந்திய கம்பெனி சட்டம் 2013 பிரிவு 186 மற்றும் இதர பொருத்தக்கூடிய பிற சட்ட விதிகளுக்கு உட்பட்டும், நிறுவனத்தின் (நிர்வாகசபை கூட்டங்கள் மற்றும் அதன் அதிகாரங்கள்) விதிகள், 2014ல் அவ்வப்போது ஏற்படும் மாற்றங்களுக்கும் மற்றும் திருத்தங்களுக்கும் உட்பட்டும், நிறுவனத்தின் துணை விதிகளுக்கு உட்பட்டும், நிறுவனத்தின் இயக்குநர்கள் குழுவிற்கு எந்தவொரு உறுப்பினருக்கும் நிறுவனத்தின் சட்ட விதிகளுக்கு உட்பட்டு. ஒரு தொகை வரை கடன் வழங்கப்படுகிறது, கம்பெனி சட்டம் 2013 பிரிவு 186(2) படி பங்குதாரர்களின் ஒப்புதலுக்கு பிறகு அதன் மொத்த நிலுவைத் தொகை எந்த நேரத்திலும் ரூ.100 கோடிக்கு அதிகமாக இருக்கக்கூடாது

நிர்வாக சபையார் உத்தரவுபடி

இடம்: சென்னை
தேதி: 10-08-2024

(ஓம்) N.வெங்கடேஷ்
டைரக்டர்-காரியதரிசி
இயக்குநர் அடையாள எண் -00224047

குறிப்புகள்

- 1) மேற்படி மகாசபை கூட்டத்தில் ஆஜராகி வாக்கைப் பதிவு செய்ய உரிமை பெற்ற ஒவ்வொரு பங்குதாரரும் கம்பெனீஸ் ஆக்ட் 105-வது செக்ஷன் படி தனக்கு பதிலாக மகாசபையில் ஆஜராகி உங்களுடைய வாக்கைப் பதிவு செய்வதற்கு ஒரு பதிலியை (PROXY) நியமிக்கலாம். அவ்வாறு நியமிக்கும் பதிலியானவர் நிதியின் பங்குதாரராக இருக்க வேண்டும் என்ற அவசியம் இல்லை. அது படி பதிலியை நியமனம் செய்ய கம்பெனீஸ் சட்டப்படி படிவத்தை பூர்த்தி செய்து மகாசபை மீட்டிங்கு நடக்கும் நேரத்திற்கு 48 மணி நேரத்திற்கு முன்னதாக அலுவலகத்தில் சமர்ப்பிக்க வேண்டும். பதிலியை நியமிக்கும் மனு நிதி அலுவலகத்தில் கிடைக்கும். **மகாசபை கூட்டத்தில் பதிலிகள் பேச மற்றும் கைகளை உயர்த்த அனுமதிக்கப்படமாட்டார்கள் ஆனால் வாக்கெடுப்பாக இருந்தால் மட்டுமே அவர்களை வாக்களிக்க அனுமதிக்கப்படுவார்கள்.**
- 2) நிதியின் 64(D) விதியின் படி மகாசபைக்கு வரும் பங்குதாரர்கள் அவர்களுடைய ஷேர் சர்டிபிகேட்டுகளுடன் வரவேண்டும். அப்படி ஷேர் சர்டிபிகேட்டுகள் இல்லாமல் வருகிறவர்கள் மகாசபை கூட்டத்தில் கலந்து கொள்ளவும், வாக்கைப் பதிவு செய்ய அனுமதிக்கப்பட மாட்டார்கள். ஷேர் சர்டிபிகேட் போக்கடித்து விட்டு இருந்தால் மகாசபை மீட்டிங்கு நடக்கும் தேதிக்கு 7 நாட்கள் முன்னதாகவே அலுவலகத்தில் கட்டணம் செலுத்தி டீப்ளிகேட் சர்டிபிகேட்டுகள் பெற்றுக்கொள்ளலாம்.
- 3) இந்த ரிப்போர்ட்டில் உள்ள பாலன்ஸ்ஷீட், ஆதாய, விரய ஸ்டேட்மெண்ட், வருடாந்திர ரிப்போர்ட் முதலியவைகளில் பங்குதாரர்கள் ஏதாகிலும் தகவல் தெரிந்துக்கொள்ள வேண்டியதாய் இருந்தால் முன் கூட்டி ஆபிஸில் நேரில் வந்து தெரிந்துக்கொள்ளலாம் அல்லது மேற்கண்ட ரிப்போர்ட்டில் கண்டவைகளில் ஏதாகிலும் விவரம் மகாசபையில் தெரிந்துக்கொள்ள விரும்புகிறவர்கள் மகாசபை தேதிக்கு ஏழுநாள் முன்னதாக அந்த விஷயத்தை கண்டு எழுத்து மூலமாக காரியதரிசிக்கு மனு செய்து கொள்ளவேண்டியது.
- 4) பசுமையான சூழலுக்கு பங்களிக்க மற்றும் அனைத்தையும் பெற ஆவணங்கள், அறிவிப்புகள், வருடாந்திர அறிக்கை மற்றும் மற்ற விஷயமாக நிறுவனத்தின் தொடர்புகளுக்கு) உறுப்பினர்கள் அவர்களின் மின்னஞ்சல் முகவரி மற்றும் மொபைல் எண்களை பதிவு செய்து கொள்ள கோரப்படுகிறார்கள்.
- 5) உறுப்பினர்கள் / டெபாசி்ட்டர்கள் தங்களுக்குச் சேர வேண்டிய தொகை ஏதேனும் இருந்தால், உரிய தேதிகளில் பெற்றுக்கொள்ளுமாறு கேட்டுக் கொள்ளப்படுகிறார்கள், இல்லையெனில் கோரப்படாத தொகைகள் நிறுவனங்கள் சட்டம், 2013ன் விதிகளின்படி இந்திய அரசின் முதலீட்டாளர் கல்வி மற்றும் பாதுகாப்பு நிதியத்திற்கு 7 ஆண்டுக்குப் பிறகு அனுப்பப்பட வேண்டும்.
- 6) பங்குதாரர்கள் தங்களுடைய வீட்டு எண், விலாசத்தில் மாற்றம் கைப்பேசி எண்ணில் மாற்றம் இருந்தால் தங்களுடைய புது விலாசத்தை அடையாள அட்டை ஆதாரத்துடன் அலுவலகத்திற்கு தெரிவித்துக்கொள்ள வேண்டும்.
- 7) பங்குதாரர்கள் கம்பெனி வலைத்தளத்தில் <https://www.ajsnidhilttd.com/investors.html> சென்று மகா சபை புத்தகத்தைப்பார்க்கலாம்.
- 8) AGM நடைபெறும் இடத்திற்கான பாதை வரைபடம் இத்துடன் இணைக்கப்பட்டுள்ளது.

நிர்வாக சபையார் உத்தரவுபடி

இடம்: சென்னை
தேதி: 10-08-2024

(ஒ-ம்) N.வெங்கடேஷ்
டைரக்டர்-காரியதரிசி
இயக்குநர் அடையாள எண் -00224047

விளக்க அறிக்கை

(2013 ஆம் வருடத்திய கம்பெனிகள் சட்டத்தின் 102 ஆம் பிரிவினை கீழ் அறிவிக்கப்பட்டுள்ளது)

தீர்மானங்கள் 5, 6 & 7: பங்குதாரர்களின் ஒப்புதலுக்காக ஒரு சாதாரணத் தீர்மானமாக நிர்வாக குழு பரிந்துரைக்கிறது.

கம்பெனி சட்டம் 2013 படிபிரிவு 161 கீழ் இதர இயக்குநர்கள் சம்மதத்தின் பேரில் 2023ம் வருடம் **செப்டம்பர்** மாதம் 13-ம் தேதி, அன்று கூடுதல் இயக்குநராக நியமிக்கப்பட்ட திரு. ஜெய்குமார் சுரேஷ் (இயக்குநர் அடையாள எண்: 10258016) அவர்களையும், மற்றும் 2024ம் வருடம் **ஜனவரி** மாதம் 27-ம் தேதி அன்று கூடுதல் இயக்குநர்களாக நியமிக்கப்பட திருமதி. ஜெகநாதன் ஷர்மிளா (இயக்குநர் அடையாள எண்: 03589215) அவர்களையும் மற்றும் 2024ம் வருடம் **ஜனவரி** மாதம் 31-ம் தேதி அன்று கூடுதல் இயக்குநர்களாக நியமிக்கப்பட திரு. விஜயகிருஷ்ணன் குலசேகரன் (இயக்குநர் அடையாள எண்: 10485867) அவர்கள் வகிக்கும் பதவி இந்த மகாசபையுடன் முடிவடைவதாலும், கம்பெனி சட்டம் 2013 படி பிரிவு 160 கீழ் மேற்படியார்கள் மீண்டும் இயக்குநர்களாக தேர்ந்தெடுக்கப்பட பங்குதாரரால் முன்மொழியப்பட்டும் வழிமொழியப்பட்டும் தேவையான நோட்டீஸ்கள் பெறப்பட்டுள்ளது. மேலும் இயக்குனராக தேர்ந்தெடுக்கப்படும் பட்சத்தில் இயக்குநர்களுக்கான தகுதி பங்குகள் வைத்திருப்பதாகவும், இயக்குனராக பணியாற்றவும் ஒப்புதல் கடிதத்தையும் அளித்துள்ளார்கள்.

தீர்மானம் 8 : இத்தீர்மானத்தை பங்குதாரர்களின் ஒப்புதலுக்காக ஒரு சிறப்பு தீர்மானமாக நிர்வாக குழு பரிந்துரைக்கிறது.

இந்த நிதி நிறுவனத்தின் முக்கிய நோக்கம் கடன்கள் வழங்குவதாகும், இயக்குநர்கள் குழு எந்த உறுப்பினருக்கும், கடன் வழங்க அதிகாரம் பெறப்பட்டுள்ளது. அதன் படி நிறுவனத்தின் 100% பொது இருப்புக்கள் மற்றும் பத்திரங்களின் பிரீமியம் கணக்கிலும் அல்லது நிறுவனத்தின் பெறப்பட்ட மூலதனம், பொது இருப்புக்கள் மற்றும் பத்திரங்களின் பிரீமியம் கணக்கில் 60% இதில் எது அதிகமோ அதை பங்குதாரர்களுக்கு கடனாக வழங்கலாம். மேற்கூறிய தொகைக்கு மேல் பங்குதாரர்களுக்கு கடன் வழங்குவதற்கும், அவர்களுக்கு வழங்கப்படும் கடன் மொத்த நிலுவைத் தொகை நிர்ணயம் செய்யவும் கம்பெனி சட்டம் 2013, (சட்டம்) பிரிவு 186 (2) மற்றும் நிறுவனங்கள் (சபையின் கூட்டங்கள் மற்றும் அதன் அதிகாரங்கள்) விதிகள், 2014-ன் படி, நிறுவனத்தின் நிலுவை தொகை எந்த நேரத்திலும் ரூ.100 கோடிக்கு அதிகமாக இருக்கக்கூடாது என நிபந்தனையுடன் இந்த சிறப்புத் தீர்மானத்தின் மூலம் பங்குதாரர்களின் ஒப்புதலுக்காகப் பரிந்துரைக்கிறது.

ஆர்வம் தொடர்பான மெமோராண்டம்:

இந்த சிறப்பு தீர்மானத்தின் மீது கம்பெனியின் அனைத்து டைரக்டர்க்கும் எந்த ஒரு ஆதாயமும் இல்லை.

நிர்வாக சபையார் உத்தரவுபடி

இடம்: சென்னை
தேதி: 10-08-2024

(ஒ-ம்) N.வெங்கடேஷ்
டைரக்டர்-காரியதரிசி
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டைரக்டர்களுடைய வருடாந்திர ரிப்போர்ட்:

2024 ம் வருடம் மார்ச் மாதம் 31-ம் தேதியோடு முடிவடைந்த வருடத்திய பேலன்ஸ் ஷீட் ஆதாய விரய கணக்கு, டைரக்டர்களுடைய வருடாந்திர ரிப்போர்ட் முதலியவைகளை மகாசபைக்கு நிர்வாகசபையார் மிகுந்த மகிழ்ச்சியுடன் சமர்ப்பிக்கின்றனர்.

சிறப்பம்சங்கள்:-

எங்கள் பலமே! எங்கள் பங்குதாரர்கள்!.

- ✓ இவ்வருடத்தில் **25%** புதிய பங்குதாரர்கள் சேர்ந்துள்ளார்கள் என்பதை மகிழ்ச்சியுடன் தெரிவித்துக்கொள்கிறோம். நம் பங்குதாரர்கள் நிதியின் மேல் வைத்திருக்கும் நம்பிக்கைக்கு இது ஒரு உதாரணமாகும்.
- ✓ நகைக்கடன் கடந்த ஆண்டை விட **23%** வளர்ச்சியடைந்துள்ளது. ஒரு மாதத்திற்கு **6.50** கோடி வரை கடன் உதவி செய்து இந்த புதிய இலக்கை அடைந்து உள்ளோம். இந்த வளர்ச்சி வரும் மாதங்களில் மேலும் உயரும் என நம்புகிறோம்.
- ✓ நம் நிதி வரலாற்றில் முதன்முறையாக பல்வேறு நகைக்கடன் திட்டங்கள் அறிமுகம் செய்ததனால் போட்டி நிறுவனங்களிடம் இருந்து புதிய பங்குதாரர்கள் **1** கோடி வரை குறைந்த வட்டியில் நகைக்கடன் பெற்று பயனடைந்துள்ளனர்.
- ✓ சென்ற மகாசபை கூட்டத்தில் உறுதியளித்தபடி கடந்த வருடம் டிசம்பர் மாதம் புதிய கிளையை திறந்து **4** மாதத்தில் **5** கோடி வரை நகைக்கடன் வழங்கியுள்ளோம். இந்த வளர்ச்சியும் மற்றும் தங்கள் தொடர் ஆதர்வினால் எங்களுக்கு பல கிளைகளை எதிர்காலத்தில் திறப்பதற்கு வழிவகுக்கும்.
- ✓ நம் நிதியின் பொது இருப்பு தொகை தற்பொழுது **12** கோடியாக உயர்ந்துள்ளது. இந்த ஆண்டு பொது இருப்பு தொகைக்கு ஒதுக்கிய **1.25** கோடி ரூபாய் இதில் அடங்கியுள்ளது. எங்கள் மொத்த பொது இருப்பு தொகையானது தற்போதைய **FD** மதிப்பில் **40%** ஆகும்.
- ✓ அபராதவட்டி தள்ளுபடி செய்தும், கடன் வட்டி விகிதம் குறைத்ததன் விளைவாக நம் நிதியின் லாபத்தில் சிறு விழுக்காடு சரிவடைந்த போதிலும் மீண்டும் எழுச்சியடைவோம் என்று நம்பிக்கை உள்ளது.

வியாபார நடவடிக்கை / நிதி நிலை அறிக்கை:

(ரூ. ஆயிரக்கணக்கில்)

விவரம்	2023-24	2022-23
பங்கு மூலதனம்	2452*	2449*
வைப்பு நிதி	315061*	319815*
கடன்களும் மற்றும் முன்பணமும்	381519*	369857*
மொத்த வருமானம்	54966*	54933*
மொத்த செலவு	38361*	36689*
வரி விதிக்கும் முன் மொத்த இலாபம்	16604*	18244*
இந்த ஆண்டு 2023-24 வரிக்கு மற்றும் முந்தைய ஆண்டுகளுக்கு ஒதுக்கியது	4802*	5927*
வரி செலுத்திய பிறகு நிகர இலாபம்	11802*	12317*
சென்ற ஆண்டு இருப்பு	3343*	1229*
சென்ற ஆண்டு டிவிடெண்ட் FY 2022-23	612*	203*
பொது ரிசர்வுக்கு ஒதுக்கியது	12500*	10000*
இந்த ஆண்டிற்கான டிவிடெண்ட் கொடுக்கவும், மற்றும் பொது இருப்புகாகவும்.	2033*	3343*

*தசமங்கள் இல்லாமல் அருகிலுள்ள ஆயிரங்களுக்கு குறிப்பிடப்பட்டுள்ளது.

நிர்வாக சபையார் உத்தரவுபடி

இடம்: சென்னை
தேதி: 10-08-2024

(ஒ-ம்) N.வெங்கடேஷ்
டைரக்டர்-காரியதரிசி
இயக்குநர் அடையாள எண் -00224047



ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.,
(Estd.1931)

107/ 62 Pudupet Street, Alandur, Chennai - 600 016.

CIN No.U67120TN1931PLC000104

NOTICE OF ANNUAL GENERAL MEETING TO SHAREHOLDERS

NOTICE is hereby given for convening the **93rd ANNUAL GENERAL MEETING** of the company to be held on **Monday the 9th day of September, 2024** at 9.00 a.m. at **A.D.P.T. NIDHI NILAYA KALYANA MANDAPAM, No.108/62, Pudupet Street, Alandur, Chennai-600 016**, adjacent to Nidhi's registered office, to transact the following Business.

ORDINARY BUSINESS:

1. To receive and adopt the Profit & Loss account for the year ended **31st March 2024**, the Balance Sheet as on that date and together with the Report of the **Directors' and Auditors' thereon**
2. To Declare Dividend
3. To appoint a Director in the place of **Mr. Veera Raghavan Muthuraman (Din 09376073)**, who retires by rotation, being eligible, offer himself for re-appointment.
4. To appoint a Director in the place **Mr. Chandra Mohan Vijaya Rangam Alandur (Din 03596453)**, who retires by rotation, being eligible, offer himself for re-appointment.

SPECIAL BUSINESS:

5. **Regularization of Additional Director, Mr. Jeyakumar Suresh (Din-10258016) by appointing him as the Director of the Company:**

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

"RESOLVED THAT, pursuant to provision of Sections 152,161 and all other applicable provisions of the Companies Act, 2013, if any and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and upon the recommendation the Board of Directors of the Company; who was appointed as an Additional Director of the Company w.e.f **13th September, 2023** in terms of Section 161(1) of the Companies Act, 2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting or the last date on which general meeting is to be held whichever is earlier and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing

his candidature for the office of Director, and also recommended by the Board of Directors be and is hereby appointed as a Director of the Company whose term of office shall be determined by Director retiring by rotation.”

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.

6. Regularization of Additional Director, Mrs. Jaganathan Sharmila (Din-03589215) by appointing her as the Director of the Company:

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

“RESOLVED THAT, pursuant to provision of Sections 152,161 and all other applicable provisions of the Companies Act, 2013, if any and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and upon the recommendation of the Board of Directors of the Company; who was appointed as an Additional Director of the Company **w.e.f 27th January, 2024** in terms of Section 161(1) of the Companies Act, 2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting or the last date on which general meeting is to be held whichever is earlier and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing her candidature for the office of Director, and also recommended by the Board of Directors be and is hereby appointed as a Director of the Company whose term of office shall be determined by Director retiring by rotation.”

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.

7. Regularization of Additional Director, Mr.Vijaykrishnan Kulashekaran (Din-10485867) by appointing him as the Director of the Company:

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

“RESOLVED THAT, pursuant to provision of Sections 152,161 and all other applicable provisions of the Companies Act, 2013, if any and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and upon the

recommendation the Board of Directors of the Company; who was appointed as an Additional Director of the Company **w.e.f 31-Jan-2024** in terms of Section 161(1) of the Companies Act, 2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting or the last date on which general meeting is to be held whichever is earlier and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director, and also recommended by the Board of Directors be and is hereby appointed as a Director of the Company whose term of office shall be determined by Director retiring by rotation.”

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.

8. GIVING OF LOANS TO VARIOUS MEMBERS:

To consider and if thought fit to pass with or without modification the following resolution as a Special Resolution:

“RESOLVED THAT subject to Section 186 and other applicable provisions of the Companies Act, 2013 (“the Act”) read with the Companies (Meetings of Board and its Powers) Rules, 2014, as may be amended, from time to time and the Articles of Association of the Company, approval of the shareholders of the Company be and is hereby given to the Board of Directors of the Company for giving any loan to any member up to an amount, the aggregate outstanding of which should not exceed at any given time, an amount of Rs. **100 crores** over and above the limits specified in Sec186 (2) of the Companies Act 2013.

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board, be and is hereby authorized to negotiate and decide from time to time, terms and conditions, execute necessary documents, papers, agreements etc. for investments to be made, loans to be given to any member to do all such acts, deeds and things and to give such directions as may be necessary or expedient as the Board in its absolute discretion, may deem fit and its decision shall be final and binding and to settle any question, difficulty that may arise in this regard and to delegate all or any of these powers to any Committee of Directors or Director or officer of the Company or any other person.

By Order of the Board

Place : Chennai

Date : 10-08-2024

Sd/- N.Venkatesh

Director-Secretary

DIN **00224047**

**Annexure to the Notice Explanatory statement Pursuant to
section 102 of the Company Act,2013 for the Item Nos.5,6,7 and 8.
Item Nos. 5, 6 & 7**

The following individuals were appointed as Additional Directors of the Company:

1. **Mr. Jeyakumar Suresh** (DIN-10258016) on **13-09-2023**.
2. **Mrs. Jaganathan Sharmila** (DIN-03589215) on **27-01-2024**.
3. **Mr. Vijaykrishnan Kulashakaran** (DIN-10485867) on **27-01-2024**.

According to the provisions of Section 161 of the Companies Act, 2013, these Additional Directors will hold office up to the end of the forthcoming Annual General Meeting (AGM) or until the last day on which the AGM is to be held. The Company has received special notices under Section 160 of the Companies Act, 2013, signifying the intention to propose the candidatures of the aforementioned individuals as Directors of the Company. Each of these individuals holds the requisite qualification shares and has communicated their consent to act as Directors of the Company, if appointed. Accordingly, the Board of Directors recommends passing the resolutions under Item Nos. **5, 6, and 7** at the forthcoming Annual General Meeting.

Please note that except **Mr. Jeyakumar Suresh, Mrs. Jaganathan Sharmila, and Mr. Vijaykrishnan Kulashakaran**, all other Directors and Key Managerial Personnel of the Company, and their relatives, are not concerned or interested, financially or otherwise, in the resolutions set out in Item Nos. **5, 6, and 7**.

Item No.8

Pursuant to Section 186 (2) of the Companies Act, 2013 (Act) and the Companies (Meetings of Board and its Powers) Rules, 2014 the Board of Directors is authorized to give loan, to any member, up to amount aggregate of which should not exceed 60% of the paid-up capital, free reserves and securities premium account or 100% of free reserves and securities premium account of the Company, whichever is higher. In case the Company exceeds the above-mentioned limits then, prior approval of shareholders by way of a Special resolution is required to be obtained. As the company, being a Nidhi Company, mainly engaged in lending activities, the Board of Directors, of the Company may be authorized to given loans to any member, up to an amount, the aggregate outstanding of which should not exceed, at any given time **Rs. 100 crores**, which shall be over and above the said limit as specified in section 186 (2) of the Act. The Board of Directors recommend this resolution to the Shareholders for their approval by way of Special Resolution.

Memorandum of Interest:

None of the Directors of the company are interested in this special resolution.

By Order of the Board

Place: Chennai
Date: 10-08-2024

Sd/- N.Venkatesh
Director-Secretary
Din **00224047**



NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the fund. If it is desired to use a proxy, the instrument appointing the proxy, should be completed in accordance with **section 105 (2) of the companies act 2013** and delivered at the registered office of the company at least 48 hours before the time fixed for the meeting. Proxy forms can be had from the registered office of the company. Proxies are not allowed to speak at the AGM but they are allowed to vote only if it is a poll and not in the case of show of hands.
2. Shareholders wishing to have details of information at the General Meeting regarding any matter in the report or any item in the statements are requested to give Notice to Administrative Director/Manager of the company seven days prior to the date of the meeting.
3. Shareholders, entitled to attend the General Meeting are requested to bring their respective share certificate.
4. Members are requested to intimate the office of any change in the Door numbers and their addresses with Pin code numbers along with ID proof and address proof.
5. Members / Depositors who have not claimed the any amount due to them if any, on the due dates are requested to claim the amount as otherwise the unclaimed amounts have to be remitted to the Investor Education and Protection Fund of Government of India after **7 years** from the date of maturity of the said Deposits, as required by the provisions of the Companies Act, 2013.
6. To contribute towards greener environment and to receive all documents, Notices, Including annual report and other communications of the company, members are requested to registered their E-mail addresses and Mobile number with the company.
7. Shareholders may visit the Company's website at <https://www.ajsnidhilttd.com/investors.html> to access the AGM Book.
8. Route map to the venue of the **Annual General Meeting** attached herewith

By Order of the Board

Place: Chennai
Date: 10-08-2024

Sd/- N.Venkatesh
Director-Secretary
Din **00224047**



ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.,

(Estd.1931)

107/ 62 Pudupet Street, Alandur, Chennai - 600 016.

CIN No.U67120TN1931PLC000104

DIRECTORS REPORT TO THE SHAREHOLDERS

The Board of Directors are pleased to present the Audited Balance Sheet, statement of P&L Account for the year ended **31-03-2024** together with notes on account along with their auditors report thereon.

Key Highlights:

Our strength is our shareholders.

- ✓ We are pleased to announce that **25% increase** in enrolment of new shareholders this year that shows the trust & confidence the customers have on our institution.
- ✓ We see a **23% growth** on JL over last year & have hit a new benchmark on JL reaching **6.5cr** in a month with a potential to accomplish more in the coming months.
- ✓ With our offers on gold rate schemes & differential interest rates, we have transferred around **1Cr of gold loan** from our competition which is first of its kind in our history of Nidhi.
- ✓ As committed in our last AGM we have successfully opened a **new branch office in Dec 2023** & have attracted closer to **5cr Jewel Loan** in a span of **4 months**. With this growth & your continued support, it would help us to open more branches in future.
- ✓ Our General Reserve funds have reached to **12Cr** that includes **1.25cr** allotted this year. Our overall reserve fund amount totals to **40%** of our current value of FD.
- ✓ By waiving off the penal charges and lowering the interest rates have slightly dipped our profit but we are very optimistic & confident about a strong rebound on our growth.

Financial Performance:

(Rs in Thousands)

Particulars	As at 31-03-2024	As at 31-03-2023
Equity Share Capital	2452*	2449*
Deposits	315061*	319815*
Loans	381519*	369857*
Total Income	54966*	54933*
Total Expenditure	38361*	36689*
Profit for the year before Tax	16604*	18244*
Provision for Taxation / earlier year Adjustment	4802*	5927*
Profit for the year after Tax	11802*	12317*
(+) Profit b/f from last year	3343*	1229*
(-) Dividend Declared in the financial year 22-23	612*	203*
(-) Transfer to General Reserves	12500*	10000*
Profit c/o to Balance	2033*	3343*

* Rounded to nearest thousands without decimals

SHARE CAPITAL

The paid-up share capital of the Company as on **31st March 2024** is Rs.**24,52,098/-** the company has issued **2,735** shares during the year

DIVIDEND

The Board of Directors propose to recommend a Dividend of **25%** on the paid-up capital, to the members at the Ensuing Annual General Meeting, which is the maximum percentage of dividend allowed under the Companies Nidhi Rules 2014.

PRINCIPLE BUSINESS ACTIVITY

Your Company is a registered Nidhi Company and is carrying on the business activities permitted to Nidhi Company. There was no change in the nature of the company's business during the year.

MATERIAL CHANGE AND COMMITMENTS OF THE COMPANY

There are no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report; and there are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

HOLDING/ SUBSIDIARY / ASSOCIATE COMPANY

Your Company doesn't have any Holding, Subsidiary or Associate Company

CONSOLIDATED FINANCIAL STATEMENT

As the company doesn't have any Subsidiaries / Associate Companies the question of submitting Consolidated Financial Statements does not arise.

CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business

CHANGE IN REGISTERED OFFICE ADDRESS

There is no change in registered office address

BRANCH OFFICE ADDRESS

A First Branch Office of A.J.S Nidhi Ltd. was opened at No 3/7, Ganesh Nagar Main Road, Telephone Colony, Adambakkam, Chennai 600088, on **10th December 2023**. The new branch office was fully operational from the said date aiming to provide new business opportunities and to provide great benefits to the customers. Board resolution to open the branch office was passed on **28-10-2023** and the same was filed with the Regional Director, Ministry of Corporate Affairs, Southern Region, Chennai and the necessary approval for conducting the business.

TRANSFER TO RESERVES

Your Company has transferred Rs.**1.25 crores** to the General Reserve and the highest ever in its history.

COMPLIANCE TO MCA STIPULATION REGARDING NOF TO FIXED DEPOSIT

Ministry of Corporate Affairs New Delhi Notification No. **GSR 258(E)** dated **31.03.2014** had stipulated inter alia, that Deposits accepted by the Nidhi Companies shall not be more than twenty (20) times the Net owned fund of the company. Your company has complied with the above provisions by having the lesser ratio than the prescribed limit.



ANNUAL RETURN

The Submission of Extract of Annual **return in MGT-7** is dispensed with in terms of Companies (**Management and Administration**) Amendment rules 2021 dated **5/3/2021**. Hence the question of attaching MGT-7 with this report does not arise. However as per the provision of Section 92(3) of the Companies act 2013 our Company has placed a copy of the Annual return relating to the financial year ended **31st March 2024** on the website of the Company Viz <http://www.ajsnidhilt.com>. The web link of such Annual Return placed on the website is given below <https://www.ajsnidhilt.com/investors.html>

BOARD MEETING

The Board met **25 times** during the financial year. The intervening gap between any two meetings was within the period prescribed by the Companies Act 2013.

DIRECTORS RETIRED BY ROTATION

Mr. Veera Raghavan Muthuraman (Din 09376073) & Mr. Chandramohan Vijayarangam Alandur (Din 03596453), were liable to retire by rotation at the ensuing Annual General Meeting of the Company and are eligible for re-appointment have offered themselves for re-appointment.

CHANGE OF DIRECTORS:

Sri. Alandur Deenadayalu Jeyakumar (Din No. 00223679) and Jaganathan Kirubakaran (Din No. 00223737) have tendered their resignations on **23rd July 2023**, and **22nd October 2023** respectively as they had successfully completed their 10 years of service as Directors in our Nidhi.

Mr. Jeyakumar Suresh (Din-10258016), Smt. Jaganathan Sharmila (Din-03589215), and Mr. Vijaykrishnan Kulashekaran (Din-10485867) have been appointed as Additional Directors of the Company at the Board meeting held on **13th September, 2023, 27-January-2024 & 31- January-2024** respectively who shall hold office as such, up to end of this Annual General Meeting pursuant to the provisions of Section 161 of Companies Act, 2013. Your Company have received notices under Section 160 of the Companies Act, 2013 from Members of the Company, signifying their intention to propose the candidatures of the above persons as Directors of the Company. The above Directors holding the requisite qualification shares have also communicated their consent to act as the Directors of the Company, if appointed. Your Board of directors recommend the appointment of the above directors at the ensuing annual general Meeting.

The board appreciates all the outgoing Directors for their stupendous services rendered by them during their tenure and also welcomes the new Directors on to the board.

AUDITOR

As per the provisions of the Companies Act 2013, of **Mr.S.Ranganatha Guptha Membership No : 020442** Chartered Accountants, Chennai was appointed auditors of the company for the period of **five years** from the conclusion of the **90th Annual General Meeting (AGM)** of the company held on **22nd September 2021** till the conclusion of **95th AGM** and they continue to be the Auditors of the Company. Consequent to the omission of provision to sub-section 1 of section 139 by the Companies Amendment Act, 2018 read with Notification **S.O. 1833(E) dated 7th May 2019**, the ratification of the Appointment of Auditors is no longer required.

COMPLIANCE CERTIFICATE:

Compliance certificate dated 10th Aug 2024 for the financial year **2023-24** received from Statutory Auditor with regard to Compliance by the Company to the provisions of Nidhi Rules and Notification(s) issued by Ministry of Corporate Affairs from time to time, attached herewith forms part of this report.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

There is no pending unclaimed dividend to be transferred to Investor Education and Protection fund.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Since the company is not a manufacturing company, there is no matter to report under the provisions of section 134(3)(m) of the companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules 2014 with regard to conservation of energy and technology absorption and there was no foreign exchange inflow or outflow.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The company had already installed the **CCTV cameras and burglar alarm**. Sufficient insurance cover has also been taken with United India Insurance Company for the safety of Building, Jewels offered as Securities, Furniture and Fittings and Cash transactions Burglar and Fire Accident. The Board of Directors don't foresee any risk which will threaten the very existence of the company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186:

The Company has not given any Guarantees or made Investments as mentioned in Section 186 of the Companies Act 2013.

CORPORATE SOCIAL RESPONSIBILITY:

The Company does not fall under the class of Companies mentioned under Section 135 of the Companies Act, 2013, read with companies (Corporate Social Responsibility) Rules, 2014. Hence, the Company has not spent any funds towards Corporate Social Responsibility.

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year under review, there were no applications made or proceeding pending in the name of company under IBC, 2016.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON VALUATION AND ONETIME SETTLEMENT (OTS) WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTION

During the year under review, there were no one time settlement of loans taken from banks and financial institution.

DEPOSITS

Nidhi Company Deposits are not covered by the definition of Deposits, as per Rule 2 (1) (c) (xiv) of the Companies (Acceptance of Deposit) Rules, 2014. Hence, the provisions of Deposits under chapter V of the Companies Act, 2013 is not applicable to your Nidhi. However, your Company has duly complied with the Nidhi Rules, 2014 as amended from time to time.

DETAILS OF DEPOSITS ACCEPTED, UNPAID UNCLAIMED AND DEFAULTED IN THE REPAYMENT DURING THE YEAR:

DEPOSITS ACCEPTED	DEPOSIT UNPAID	DEPOSITS UNCLAIMED	DEPOSITS UNCLAIMED
2133*	Nil	Nil	Nil

However, the loans granted by the Company to its members are as follows: -

Nature of Loan	Rs. In Thousand
Mortgage Loan	40,015*
Jewel Loan	3,38,943*
Loan against Deposit	2,255*
Other loans	306*
TOTAL	381519*

None of the directors of the company has availed any loan from the Company during the financial year.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The company has not entered in to any contracts/arrangements/transactions during the financial year with related parties.

AUDITOR'S REMARKS:

The Auditor has reviewed the financial statements & has not made any adverse remarks in his report.

DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY REGULATORS/COURTS/ TRIBUNAL AGAINST THE GOING CONCERN STATUS OF THE COMPANY:

During the year, there were no such instances of significant and material orders passed by the regulators, courts or tribunals.

DETAILS OF FRAUD REPORTED BY THE AUDITOR UNDER SUB SECTION (12) OF SEC 143 OF COMPANIES ACT.

The auditor has not reported any fraud during the financial under review.

STATEMENT THAT COMPANY COMPLIES WITH SECRETARIAL STANDARDS:

The Company has complied with the Applicable Secretarial Standards.

DISCLOSURE ABOUT COST AUDIT

The provision of maintenance of cost audit records and filing the same is not applicable to the Company.

DIRECTORS' RESPONSIBILITY STATEMENT:

As required under Section 134 (5) of the Companies Act, 2013, the Board of Directors hereby confirm: -

- That in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.

- That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of the affairs of the Company at the end of the Financial Year and of the profit of the Company for that period.
- That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- That the Directors had prepared the Annual Accounts on a going-concern basis.
- That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

REMUNERATION DETAILS OF EMPLOYEES VS DIRECTORS:

Since the company is not a listed company the details required to be given under **section 197(12) of the Companies Act 2013** read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 doesn't apply to the company.

REMUNERATION TO THE DIRECTORS

The Company is managed by Board of Directors and their overall remuneration shall not exceed **10%** of the Profits subject to Maximum of **Rs. 15,00,000/-** as prescribed by the Ministry of Corporate Affairs, vide their Notification No.**G.S.R.326(E)** dated **08.04.2011**.

The Company's Articles of Association 94-A also defined that the overall Managerial Remuneration shall be in accordance with the notification issued by the Ministry of Company Affairs, and the same will be divided between the Directors as may be resolved by them in their meeting. Thus, the remuneration calculated and payable in terms of Notification / 94A of the **Articles of Association**.

(Rs. In Thousands)

Particulars	2023-24	2022-23
Profit before Taxation	16,604*	18244*
Add: Remuneration paid to the Directors	1500*	1500*
BOOK PROFIT	18104*	19744*
Less: Remuneration to the Directors @ 10% of the Profits as per the Notification	1500*	1500*

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

Your Company has always believed in providing a safe and harassment free workplace for every woman working in the Company through various interventions and practices. The Company always endeavour to create and provide an environment that is free from discrimination and harassment including sexual harassment. Further the Company has zero tolerance for sexual harassment at workplace and has taken stringent measures for prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. During the financial year 2023-24, the Company has not received any complaints.

The Following reporting disclosures are not Applicable for the company:

1. Internal Financial Controls

The Company has adequate financial controls such as defining authority to authorise financial transactions, Internal Audit and Monthly review of financial Statement mechanism. Further the company is not a listed Company. Hence reporting on this clause does not arise.

2. A statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual director
3. A statement on Declaration given by Independent Director.
4. Disclosure about the company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided.
5. Composition of the Audit Committee and if the Board has not accepted any recommendation of the Audit Committee, the same shall also be disclosed along with reasons therefore.
6. If the financial statements and the Board report has been revised by the Company under Section 131 of the Companies Act then the detailed reasons for revision of such financial statement or report shall also be disclosed.
7. Details of ESOP granted, vested, exercised, and lapsed during the FY along with the details of employees to whom such ESOP is granted, vested, exercised, and lapsed.

8. Disclosure about receipt of any commission by MD / WTD from a Company and also receiving commission / remuneration from it Holding or subsidiary as per Section 197(14)
9. Details about the policy developed and implemented by the company in Corporate Social Responsibility initiatives during the year, if applicable u/s 135(1).
10. Name /designation of the top 10 employees in terms of remuneration drawn along with all the details mentioned in Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
11. Statement regarding opinion of the Board with regard to proficiency, integrity of Independent Director appointed during the Financial Year.

OTHER DISCLOSURES

- The Company has not developed and implemented any **Corporate Social Responsibility** initiatives as the said provisions are not applicable to the Company.
- The provisions of section 149 of the Companies Act, 2013 pertaining to the appointment of independent Directors do not apply to our Company.
- The company was not required to constitute any committee under the Companies Act, 2013 namely Stakeholders Relationship Committee, Nomination and Remuneration Committee and Audit Committee and providing vigil mechanism is not applicable to the Company.
- The Company has not bought back any of its securities during the year under review.
- The Company has not issued any Sweat Equity Shares during the year under review.
- No Bonus shares were issued during the year under review.
- The provisions of clause 8 (4) and (5) of Companies (Accounts) Rules, 2014 is not applicable to the company as it is neither a listed company nor the public company having a paid up capital of **Rs.25 Cr.** or more.



ACKNOWLEDGEMENTS

Our sincere thanks to all the shareholders and Bankers for their continued co-operation and goodwill and also to the officials of Ministry of Corporate Affairs, New Delhi, Regional Director at Chennai and Registrar of Companies, Chennai.

We express our thanks to Legal Counsels, Auditors and Company Secretary.

We sincerely thank all members of the Staff of the Nidhi for their diligent service to the Nidhi.

For and on behalf of the Board of Directors

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

Sd/- A.K.Damodaran

Director-President

Din 00223489

Sd/- R.Kulasekaran

Director- Vice-President

DIN 07723755

Sd/- N.Venkatesh

Director-Secretary

DIN 00224047

Sd/- A.V.ChandraMohan

Director- Asst-Secretary

Din 03596453

Sd/- K.Damodaran

Director- Treasurer

DIN 03589257

Sd/- J. Suresh

Director- Internal Auditor

DIN 10258016

Sd/- V.Muthuraman

Director- Key-Guardian

Din 09376073

Sd/-J.Sharmila

Director

DIN 03589215

Sd/-K.Vijaykrishnan

Director

DIN 10485867

Place : **Chennai**

Date : **10-08-2024**



CA. S. RANGANATHA GUPTHA

Chartered Accountants

No.625, Surya Mansion,

4th Floor Anna Salai, Chennai-600006.

INDEPENDENT AUDITORS' REPORT

To

The Members of Adambakkam Janopakara Saswatha Nidhi Ltd.,

CIN: U67120TN1931PLC000104

No.107/62 Pudupet Street, Alandur, Chennai-600 016

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

OPINION

I have audited the accompanying standalone financial statement of “**Adambakkam Janopakara Saswatha Nidhi Limited (CIN: U67120TN1931PLC000104)**” (“the Company”), which comprises the Balance sheet as at **March 31, 2024**, and the Statement of Profit and Loss, Cash Flow Statement and the Notes to the financial statements for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as “the standalone financial statements”).

In my opinion and to the best of my information, according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024, profit and other comprehensive income, and its cash flows for the year ended on that date.

BASIS FOR OPINION

I have conducted my auditing accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report.

CA. S. RANGANATHA GUPTHA

Chartered Accountants

No.625, Surya Mansion,

4th Floor Anna Salai, Chennai-600006.

I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Companies Act 2013 and the Rules thereunder, and

I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence obtained by me is sufficient and appropriate to provide a basis for my opinion on the financial statements.

RESPONSIBILITY OF THE MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding the assets of the Company; for preventing, detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments, estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy, completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

CA. S. RANGANATHA GUPTHA

Chartered Accountants

No.625, Surya Mansion,

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In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of directors either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

My objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit.

I also:

a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design, perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

CA. S. RANGANATHA GUPTHA

Chartered Accountants

No.625, Surya Mansion,

4th Floor Anna Salai, Chennai-600006.

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act 2013, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.

d) Conclude on the appropriateness of managements and Board of Directors' use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditors' report to their disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that Identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

CA. S. RANGANATHA GUPTHA

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REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

i. As required by the Companies (**Auditor's Report**) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, I give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

ii. As required by Section 143(3) of the Act, I report that:

(a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.

(b) In my opinion, proper books of account as required by law have been kept by the Companies of Aras it appears from my examination of those books.

(c) The Balance sheet, the Statement of profit and loss, and cash flows dealt with by this Report are in agreement with the books of account.

(d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts Rules), 2014.

(e) On the basis of the written representations received from the directors as on **24th June, 2024**.

(f) On the basis of written representation received from the directors none of the directors are disqualified as on 31 March 2024 from being appointed as a director in terms of section 164 (2) of the Act.

(g) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to my separate Report in "Annexure B".

CA. S. RANGANATHA GUPTHA

Chartered Accountants

No.625, Surya Mansion,

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(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us; we report that:

i) The Company does not have any significant pending litigations which would impact its financial position:

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) While there has been no delay in transferring amounts, required to be transferred, Investor Education and Protection Fund by the Company, the related shares could not be transferred due to technical issues. We were informed that the Company is taking necessary steps in this regard.

iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding

CA. S. RANGANATHA GUPTHA

Chartered Accountants

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Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of the Rule 11(e) contain any mis-statement.

(d)Based on our examination, which included test checks, the company has used accounting software for maintaining its books of accounts for the year ended 31st March 2024 which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of accounts along with the date when such changes were made, ensuring that the audit trail cannot be disabled. Further during the course of our audit, we did not come across any instance of audit trail being tampered with.

(e) As examined by me, the entity does not have any MSME suppliers where the payment is pending for more than 45 days. All relevant Statutory requirements in terms of existing laws and regulations including MSMED Act, Companies Act 2013 and disclosure requirements have been complied with.

Place : **Chennai**

Date : **10-08-2024**

Sd/- **CA. S. RANGANATHA GUPTHA**

Chartered Accountants

Membership No. **020442**

UDIN: 24020442BKIAGK7108

CA. S. RANGANATHA GUPTHA

Chartered Accountants

No.625, Surya Mansion,

4th Floor Anna Salai, Chennai-600006.

ANNEXURE A TO THE INDEPENDENT AUDITORS 'REPORT

The Annexure referred to in paragraph 1 of our report of even date of the members of ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD., as of and for the year ended 31st March, 2024.

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
- (b) A new branch office of **A.J.S Nidhi Ltd.** was opened at **No 3/7, Ganesh Nagar Main Road, Telephone Colony, Adambakkam, Chennai 600088** on **10th December 2023**. The new office was fully operational from the said date. Board resolution to open the branch office was passed on **28/10/23** and the same was filed with ROC on **20/05/24**.
- (c) According to the information and explanations given to me and on the basis of my examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant and equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this program me, certain property, plant and equipment were verified during the year. In my opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (d) The company has not disposed of any substantial value of Property Plant and Equipment which could affect going concern concept of the company.
- (e) I have inspected the original title deed of the immovable properties of the company held as fixed assets which are in the custody of the company. Based on my audit procedures and the information and explanation received by me, I report that all the title deeds of immovable properties of the company held as property plant and equipment are held in the name of the company.

CA. S. RANGANATHA GUPTHA

Chartered Accountants

No.625, Surya Mansion,

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(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there was no proceeding initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

- i. The company has no inventory and hence, clause 3 (ii)(a) of the Order is not applicable.
- ii. As informed to me, the company has not granted any loans, secured or unsecured to/from Companies, Firms or Other parties covered in the register maintained under **Section 189 of the Companies Act 2013.**

(a) According to the records of the company all transactions need to be entered into a Register in pursuance of Sec 189 of the Companies Act, 2013 have been so entered.

(b) The company has accepted Fixed Deposits and other deposits (unsecured) from 11 Directors amounting to Rs. 8262*/- (P.yr: Rs. **9772*/-**) (**Rs.in Thousands**)

(c) In my opinion and according to the records of the company, the rate of interest and other terms and condition of the fixed deposits (**unsecured**) taken by the company from the directors, are prima facie not prejudicial to the interest of the company

(d) In my opinion and according to the information and explanations given to me, the rate of interest on Fixed Deposits from directors are at the rates applicable to other members of the company at the relevant time and reasonable having regard to the prevailing rates elsewhere.

iii. According to the information and explanations given to me and on the basis of our examination of their records of the Company, the Company has neither made any investments or has given any loans or provided guarantee or security as specified under Section 185 of the Companies Act, 2013 ("the Act") and the Company has not provided any security as specified under Section 186 of the Act.

CA. S. RANGANATHA GUPTHA

Chartered Accountants

No.625, Surya Mansion,

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Further, in my opinion, the Company has complied with the provisions of Section 186 of the Act in relation to loans given, guarantees provided and investments made.

- iv. In my opinion and according to the information & explanations given to me, the company has accepted Deposit from its shareholders and has complied with the directions issued by Reserve Bank of India and Ministry of Corporate Affairs. Since the company is a Nidhi Company the **Section 73 to 76** of Companies Act 2013 are not applicable.
- v. According to the information and explanations give to me and on the basis of my examination of the records of the company, in my opinion amounts deducted/accrued in the books of account in respect of undisputed statutory dues including GST, Provident fund, Employees' State Insurance, Income Tax, Duty of Customs, Cess and other statutory dues have been regularly deposited by the company with the appropriate authorities.
- vi.(a) According to the information and explanations given to me and on the basis of my examination of the records of the Company, the Company has not taken any borrowings from any financial institutions, bankers, and government or debenture holder during the year.
- (b) According to the information and explanations given to means on the basis of my examination of the records of the Company, as the Company has not obtained any borrowings hence will full defaulter by any bank or financial institution or government or government authority, does not arise.
- (c) In my opinion and according to the information and explanations given to me by the management, no term loans were obtained during the year.
- (d) According to the information and explanations given to me and on an overall examination of the balance sheet of the Company, I report that no funds raised on short-term basis have been used for long-term purposes by the Company.

CA. S. RANGANATHA GUPTHA

Chartered Accountants

No.625, Surya Mansion,

4th Floor Anna Salai, Chennai-600006.

- vii. (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to me and on the basis on my examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3 (x) (b) of the Order is not applicable.
- viii. (a) Based on examination of the books and records of the Company and according to the information and explanations given to me, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- ix.(a) The Company is a Nidhi Company managed by Board of Directors. The Board of Directors are entitled to get remuneration at **10%** of net profits of the company as per the provisions of sec 197 (1) of the companies Act 2013, subject to maximum of **Rs.15 Lakhs**.
- (b) The Net Owned Funds to Deposits ratio as at **31st March 2024** is worked out to **1 : 2.63** which is much lower than the prescribed ratio of **1:20**. The company is required to maintain **10%** of Deposits with the Scheduled Commercial Banks which is worked out to **Rs. 31982*/- (Rs.in thousands)**. The total Term Deposits held by the company with scheduled commercial Banks as on **31st March 2024** was at Rs. **63733*/- (Rs.in thousands)**. Hence maintenance of **10%** unencumbered term deposits as specified in Nidhi Rules 2014 are complied with.

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Chartered Accountants

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- x. In my opinion and according to the information and explanations given to me, the transactions with related parties are in compliance with **Section 177 and 188** of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xi. In my opinion and according to the information and explanations given to me, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- xii. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3 (xvi) (a) and 3 (xvi) (b) of the Order are not applicable.
- xiii. The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- xiv. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3 (xviii) of the Order is not applicable.
- xv. According to the information and explanations given to me and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to my attention, which causes me to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from

CA. S. RANGANATHA GUPTHA

Chartered Accountants

No.625, Surya Mansion,

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the balance sheet date. I, however, state that this is not an assurance to the future viability of the Company. I further state that my reporting is based on the facts up to the date of the audit report and I neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xvi. In my opinion and according to the information and explanations given to me, the Company is a Nidhi company and not a listed company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

Place : **Chennai**

Date : **10-08-2024**

Sd/-CA. S. RANGANATHA GUPTHA

Chartered Accountants

Membership No. **020442**

UDIN: 24020442BKIAGK7108

CA. S. RANGANATHA GUPTHA

Chartered Accountants

No.625, Surya Mansion,

4th Floor Anna Salai, Chennai-600006.

ANNEXURE-B TO THE INDEPENDENT AUDITORS'
REPORT ON THE FINANCIAL STATEMENTS OF
"ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD"

"Report on the internal financial controls with reference to the foresaid standalone financial statements under Clause(i) of Sub-section3 of Section143 of the Companies Act,2013 (Referred to in paragraph 2(A) (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

OPINION

I have audited the internal financial controls with reference to financial statements of **"ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD"** ("the Company") as of **31st March, 2024** in conjunction with my audit of the financial statements of the Company as at and for the year ended on that date.

In my opinion, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at **31st March 2024**, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

CA. S. RANGANATHA GUPTHA

Chartered Accountants

No.625, Surya Mansion,

4th Floor Anna Salai, Chennai-600006.

MANAGEMENT'S AND BOARD OF DIRECTORS' RESPONSIBILITIES FOR INTERNAL FINANCIAL CONTROLS

The company's management and the Board of directors are responsible for establishing and maintaining internal financial controls based on the criteria established by the company considering the essential components of internal control stated in guidance note issued by Institute of Chartered Accountants of India. These responsibilities include design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

My responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on my audit. I have conducted my audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and whether such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. My audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of such internal financial controls,

CA. S. RANGANATHA GUPTHA

Chartered Accountants

No.625, Surya Mansion,

4th Floor Anna Salai, Chennai-600006.

assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the as sense disk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls with reference to stand alone financial statements.

MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO STANDALONE FINANCIAL STATEMENTS

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone financial statements include those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the stand alone financial statements.

CA. S. RANGANATHA GUPTHA

Chartered Accountants

No.625, Surya Mansion,

4th Floor Anna Salai, Chennai-600006.

IN HERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO STANDALONE FINANCIAL STATEMENTS

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial controls with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Place : **Chennai**

Date : **10-08-2024**

Sd/- CA. S. RANGANATHA GUPTHA

Chartered Accountants

Membership No. **020442**

UDIN: 24020442BKIAGK7108



CA. S. RANGANATHA GUPTHA

Chartered Accountants

No.625, Surya Mansion,

4th Floor Anna Salai, Chennai-600006.

**INDEPENDENT AUDITOR'S CERTIFICATE U/S 406 R/W 469
RULES MADE THERE UNDER OF THE COMPANIES ACT 2013**

We hereby Certify that **ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.**, is a "**NIDHI COMPANY**", duly recognized then under Sec. 620 A of Companies Act of 1956, corresponding to Sec. 406 of Companies Act of 2013, had duly complied with all the provisions contained in the Nidhi Rule of 2014, under Sec.406 r/w 469 of the Act, in respect of keeping its Net Owned Funds to its Deposits in the Ratio not less than **1:20** for acceptance of Deposits from the Members and advancing the Loans against the immovable / movable properties belonging to the Members, and holds unencumbered Fixed Deposits with the Scheduled Banks commensurate with its size of Deposits accepted from its Members and provided for sufficient Reserves for Non-Performing Assets after de-recognition of interest on NPA, in the interest income as evidenced in the Books of Accounts maintained by the Company for the Financial Year ended **31.03.2024** and produced for my verification and Certification.

Place : **Chennai**

Date : **10-08-2024**

Sd/- CA. S. RANGANATHA GUPTHA

Chartered Accountants

Membership No. **020442**

UDIN: 24020442BKIAGK7108

Balance Sheet as at 31st March, 2024			
Particulars	Note No.	(Rs.in thousands) Figures as at the end of current reporting period 31.03.2024	(Rs.in thousands) Figures as at the end of previous reporting period 31.03.2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
a) Share Capital	2.1	2452*	2449*
b) Reserves and Surplus	2.2	122572*	110667*
c) Money received against Share warrants			
(2) Share Application money Pending allotment		0*	0*
(3) Non-Current Liabilities			
a) Long-Term Borrowings	2.3	153402*	117815*
b) Deferred Tax Liabilities(Net)	2.4	-	-
c) Other Long -Term Liabilities			
d) Long Term Provisions			
(4) Current Liabilities			
a) Short-Term Borrowings	2.5	161659*	202000*
b) Trade Payables			
c) Other Current Liabilities	2.6	13803*	13680*
d) Short Term Provisions	2.7	-	1400*
TOTAL		453889*	448011*
II. ASSETS			
(1) Non- Current Assets			
a) Property, Plant & Equipment's & Intangible Assets			
i) Property, Plant & Equipment's	2.8	1766*	760*
ii) Intangible Assets			
iii) Capital Work in Progress			
iv) Intangible Assets under development			
b) Non-Current Investments			
c) Deferred Tax Assets(Net)	2.9	47*	-33*
d) Long -Term loans and Advances	2.10	33236*	45696*
e) Other non-current Assets	2.11	6264*	2813*
(2) Current Assets			
a) Current Investments			
b) Inventories			
c) Trade Receivables	2.12	3347*	5811*
d) Cash and Cash Equivalents	2.13	60317*	69716*
e) Short-Term Loans and Advances	2.14	346972*	322023*
f) Other current assets	2.15	1940*	1224*
TOTAL		453889*	448011*
Significant Accounting policies and notes to Financial Statements	(1.1 & 2.1 to 2.24)	-	-
Note: The notes referred to above form an integral part of the Balance Sheet			
*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.			

For and on behalf of the Board of Directors

Sd- A.K.Damodaran [Din:00223489] Sd- R.Kulasekaran [Din:07723755] Sd- N.Venkatesh [Din:00224047]

Sd- A.V.Chandramohan [Din:03596453] Sd- K.Damodaran [Din:03589257] Sd- J.Suresh [Din:10258016]

Sd- V.Muthuraman [Din:09376073] Sd- J.Sharmila [Din:03589215] Sd- K.Vijaykrishnan [Din:10485867]

Auditor'S Report

As per my report of even date annexed

Sd/-CA S.Ranganatha Guptha

Membership No.020442

(Chartered Accountants)

UDIN: 24020442BK1AGK7108

Place : Chennai
Date : 10/08/2024

Statement of Profit and Loss for the year ended 31 st March, 2024			
Particulars	Note No.	(Rs.in thousands)	(Rs.in thousands)
		Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
Revenue from operations	2.16	49387*	50394*
Other income	2.17	5579*	4539*
Total Revenue		54966*	54933*
Expenses:			
-Cost of Material Consumed			
-Change in Inventories			
-Employees Benefit expenses	2.18	5967*	5631*
-Finance costs	2.19	23312*	22344*
-Depreciation	2.20	570*	136*
-Other expenses	2.21	8512*	8577*
Total expenses		38361*	36689*
Profit before exceptional & extraordinary items and tax		16604*	18244*
Exceptional & extraordinary Items			
Profit before Tax		16604*	18244*
Less			
Tax expense of Continuing operation:-			
(1) Current tax		4882*	5742*
(2) Deferred Tax Liability /(asset)	2.22	-80*	14*
(3) Short Provision earlier years		0*	171*
Total Tax		4802*	5927*
Profit from Continuing operation (after tax)		11802*	12317*
Earnings per equity share:(in Rs.)			
(1) Basic	2.23	4.81	5.03
(2) Diluted		4.81	5.03
Significant Accounting policies and notes to Financial Statements	(1.1 & 2.1 to 2.24)		
Note: The Notes referred to above from an integral part of the Statement of Profit & Loss A/c *Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.			

For and on behalf of the Board of Directors

Sd- A.K.Damodaran [Din:00223489] Sd- R.Kulasekaran [Din:07723755] Sd- N.Venkatesh [Din:00224047]

Sd- A.V.Chandramohan [Din:03596453] Sd- K.Damodaran [Din:03589257] Sd- J.Suresh [Din:10258016]

Sd- V.Muthuraman [Din:09376073] Sd- J.Sharmila [Din:03589215] Sd- K.Vijaykrishnan [Din:10485867]

Auditor'S Report

As per my report of even date annexed

Sd/-CA S.Ranganatha Guptha
Membership No.020442
(Chartered Accountants)

UDIN: 24020442BK1AGK7108

Place : Chennai
Date : 10/08/2024

Cash Flow Statement for the year ended 31st March, 2024		
PARTICULARS	(Rs.in thousands)	(Rs.in thousands)
	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
<u>A) Cash Flow Arising From Operating Activities</u>		
Net Profit after Taxes	11802*	12317*
Adjustment for :		
Add: Depreciation	570*	136*
Less: Interest on Loan	4862*	-3622*
Less: Deffered Tax Liability /asset	-80*	14*
Operating Profit Before Working Capital Changes	7430*	8846*
<u>Adjustment For Working Capital Changes</u>		
Increase in Loans and Advances		
Decrease in Loans and Advances-Long term +short term	-11773*	-5285*
Decrease in Loans and Advances-Other Non Current Assets	-3451*	-376*
Increase in Short term borrowings Liabilities	-40341*	-93313*
Decrease in Other Liabilities	-1277*	-1528*
Increase in Trade Receivables		
Decrease in Trade Receivables	1748*	-836*
Net Cash Flow From Working Capital Changes	-55093*	-101338*
Net Cash Flow From Operating Activities	-47663*	-92493*
<u>B) Cash Flow Arising From Investing Activities</u>		
Purchase of Fixed Assets	-1575*	-129*
Interest Received	4862*	3622*
Repayment of Borrowings	35587*	80092*
Net Cash Flow From Investing Activities	38874*	83585*
<u>C) Cash Flow Arising From Financing Activities</u>		
Proceeds from Issue of Capital	3*	1636*
Dividends Paid including DDT	-612*	-203*
Net Cash Flow From Financing Activities	-610*	1433*
Net Decrease in Cash or Cash Equivalents	-9399*	-7474*
Opening Cash and Cash Equivalents	69716*	77190*
Closing Cash and Cash Equivalents	60317*	69716*
*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.		
<u>AUDITORS CERTIFICATE</u>		
I have verified the CASH FLOW STATEMENT of The A.J.S.NIDHI.LTD. for the year ended March 31st, 2024. This cash flow statement is the responsibility of the Management of the Nidhi in and is in agreement with the balance Sheet as at march 31st, 2024 and Profit & Loss Account for the year ended March 31,2024 dealt with my report dated 10-08-2024 to the members of the Adambakkam Janopakara Saswatha Nidhi Ltd.		

For and on behalf of the Board of Directors

Sd- A.K.Damodaran Sd- R.Kulasekaran Sd- N.Venkatesh
[Din:00223489] [Din:07723755] [Din:00224047]

Sd- A.V.Chandramohan Sd- K.Damodaran Sd- J.Suresh
[Din:03596453] [Din:03589257] [Din:10258016]

Sd- V.Muthuraman Sd- J.Sharmila Sd- K.Vijaykrishnan
[Din:09376073] [Din:03589215] [Din:10485867]

Auditor'S Report

As per my report of even date annexed

Sd/-CA S.Ranganatha Guptha
Membership No.020442
(Chartered Accountants)
UDIN: 24020442BKIAGK7108

Place : Chennai
Date : 10/08/2024

1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES OF ACCOUNTS:

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. The accounting standards notified u/sec 133 of the Companies Act 2013 read with Rule 7 of the companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act 2013 together with the notification issued by the Ministry of Corporate Affairs in respect of Nidhi Company.

1.2 USE OF ESTIMATES:

The Preparation of the financial statements are in conformity with GAAP, requires the Management to make estimates and assumption, that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Provision for Non-performing assets with its classification and de-recognition of interest revenue on Non-Performing assets have been considered in accordance with the Notifications issued by the Ministry of Corporate Affairs as applicable to the Nidhi Company.

1.3. ACCOUNTING POLICIES:

The accompanying financial statements are prepared based on mandatory accounting standards Issued by the Institute of Chartered Accountants of India together with prudential norms for Revenue recognition as per the directions issued by the Ministry of Corporate Affairs from time to time to the Nidhi Company.

1.4. PROPERTY PLANT AND EQUIPMENT:

(a) Property Plant and Equipment are shown at cost less accumulated depreciation. Depreciation is provided for on written-down value method at the rates and in the manner as specified under Schedule II of the Companies Act 2013.

(b) Repairs and Maintenance cost are recognised in the statement of Profit and Loss account as and when they are incurred.

1.5. AMORTISATION OF INTANGIBLE ASSETS:

There is no Intangible asset in the company.

1.6 INVENTORIES:

The company does not hold any inventories during the current financial year.

1.7. REVENUE RECOGNITION:

The company follows mercantile system of accounting and all items of Profit and Loss account are recognised on accrual basis of accounting.

The Interest Income was accounted for on accrual basis after application of prudential norms for revenue recognition on Non-Performing Assets as stipulated by the Ministry of Corporate Affairs in respect of the Nidhi Company in accordance with Nidhi Rules 2014.

1.8 INVESTMENTS:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments in respect of Fixed Deposits with Banks held by the company.

1.9 GOVERNMENT GRANTS:

The company has not received any investment subsidy from the government.

1.10 BORROWING COSTS:

The company has not raised any borrowings from any banking or financial institutions during the year under report.

1.11 REMUNERATION BENEFITS TO STAFF:

The company has revised the salary structure for all the permanent employees of **Adambakkam Janopakara Saswatha Nidhi Ltd.**, Effective from **01-09-2022** for a period of **3 years** as part of the agreement.

THE EMPLOYEES DETAIL AS FOLLOWS:

S.no	Name	Nature of employment
1	Mr.R.KRISHNAMURTHY	PERMANENT
2	Mr.S.NANDAKUMAR	PERMANENT
3	Mr.K.GNANASEKAR	PERMANENT
4	Mr.V.VIGNESH	PERMANENT
5	Mr.L.GOPINATH	PERMANENT
6	Mr.M.SAKTHIVEL	PERMANENT
7	Mr.C.SELVAKUMAR	PERMANENT
8	Mr.V.PERUMAL	PERMANENT

1.12. RETIREMENT BENEFITS TO STAFF:

The Company is providing Group Gratuity Life Assurance plan for all the permanent employees of **Adambakkam Janopakara Saswatha Nidhi Ltd.**, Leave encashment benefit to employees is accounted for as and when the liability for it becomes due for payment.

1.14. PROVISION FOR INCOME TAX AND DEFERRED TAX:

Provision for Income tax is made on the basis of taxable income for the current accounting year and in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax resulting from '**Timing Difference**' between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date.

1.15. PROVISION, CONTINGENT LIABILITIES, CONTINGENT ASSETS:

The company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation that may, but probably will not; require a significant outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed in the financial statements.

1.16. EARNINGS PER SHARE:

Basic / diluted earned per share is computed by dividing the Net profit after Tax by the numbers of equity shares outstanding as at the end of closing of the accounts.

1.17. CASH AND CASH EQUIVALENTS:

Cash and cash equivalents comprise cash on hand and deposit with the Banks that are readily converted into known amounts to cash, to the cash equivalent.

A) Notes on Financial Statements for the year ended 31.03.2024:

1.1 (i) As amended by the MCA vide notification dated **24th March 2021** amounts in the financial statements are rounded off to the nearest thousands.

1.1 (ii) The previous year's figures have been regrouped / reclassified wherever necessary to conform to the current "**Presentation**".

B) Rounding off figures in the financial statements:

Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

1.18. Unclaimed Dividend:

Unclaimed Dividend amount of shareholders was transferred to **SD/Escrow A/c** maintained by the company as per the compliance of Section 123(5) of the Companies Act 2013, enabling shareholders to withdraw their dividend at their convenience.

1.19. Proposed Dividend:

Final dividend of **25%** works out to **Rs. 613*/- [Rs. In Thousand]** has been recommended by the board for the year ended **31st march 2024**. The central government vide notification dated **30th march 2016** has amended the companies (accounting standards) rules, 2006. According to the amended rule, the dividend declared after the balance sheet date shall not be recorded as a liability in the previous year. Therefore, the company has not recorded **Rs. 613*/- [Rs. In Thousand]** as liability for proposed dividend as at **31st march, 2024**. However, the same will be recognized as liability on approval of the shareholders in the Annual General Meeting.

2. Assets

2.1 FIXED DEPOSITS

Fixed Deposits of **Rs. 55500*/- [Rs. In Thousand]** with Scheduled Banks includes **Rs. 31506*/- [Rs. In Thousand]** ear marked to comply with the requirement of deposit to be made with Bank, based on the total deposits held by the company and also specifically earmarked **Rs.5*/- [Rs. In Thousand]** for the staff's Security Deposit held by the Company.

3. LOANS & ADVANCES

3.1.1. Prudential norms on classification of Assets for Loans as **STANDARD / SUB-STANDARD / DOUBTFUL / LOSS** Assets have been made by the Company and on the securities offered for such loan due recognition for probable diminishing in the market value of the security have been considered and the remaining balance are shown in the financial statement Note: **2.9 & 2.13**.

3.1.2. CLASSIFICATION OF LOANS:

(Rs. in Thousands)

Particulars	As at 31/03/2024	As at 31/03/2023
STANDARD	371593*	353724*
SUBSTANDARD	1928*	7506*
DOUBTFUL	7999*	8628*
LOSS		
TOTAL	381519*	369858*
Provision Requirement for N.P.A	2192*	2908*
Provision already set apart and shown under head reserves and surplus	5555*	5555*

Vide my report of even date

Place : **Chennai**
Date : **10-08-2024**

Sd- CA. S. RANGANATHA GUPTHA
Chartered Accountants
Membership No. **020442**
UDIN: **24020442BKIAGK7108**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS:-

EQUITY & LIABILITIES

Note No. 2.1 Share Capital	(Rs.in thousands)		(Rs.in thousands)	
	Figures as at the end of current reporting period 31.03.2024		Figures as at the end of previous reporting period 31.03.2023	
	Number	Value	Number	Value
Authorised				
2500* Equity Shares of ` 1/- each	2500*	2500*	2500*	2500*
(PY 2500* Equity Shares of ` 1/- each)				
	2500*	2500*	2500*	2500*
Issued Subscribed & Paid up				
2452* Equity Shares of ` 1/- each fully paid up	2452*	2452*	2449*	2449*
(PY 2449* Equity Shares of ` 1/- each fully paid up)				
Total	2452*	2452*	2449*	2449*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No. 2.1 (a) The Reconciliation of the No. of Shares outstanding at the beginning and at the end of the period				
Particulars	(Rs.in thousands)		(Rs.in thousands)	
	Figures as at the end of current reporting period 31.03.2024		Figures as at the end of previous reporting period 31.03.2023	
	Number	Value	Number	Value
Equity Shares:				
Shares outstanding at the beginning of the year	2449*	2449*	813*	813*
Shares Issued during the year	3*	3*	1636*	1636*
Shares bought back during the year				
Shares outstanding at the end of the year	2452*	2452*	2449*	2449*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No. 2.1(b) Right, Preferences and Restriction attached to Shares
<p>Equity Shares:</p> <p>The company has only one class of Equity having a par value 1 per share. Each shareholder is eligible for one vote per share held. The dividend is proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting except in the case of the interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in portion to their shareholding.</p>

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No. 2.1 (c) Shares held by each shareholder holding more than 5% of shares				
Name of Shareholder	Figures as at the end of current reporting period 31.03.2024		Figures as at the end of previous reporting period 31.03.2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
KULASEKARAN R	199*	8.13%	51*	2.07%
KIRUBAKARAN J	177*	7.21%	177*	7.22%
CHANDRAMOHAN A V	174*	7.10%	174*	7.11%
DAMODARAN A K	149*	6.07%	149*	6.08%
SATISHKUMAR V	128*	5.20%	172*	7.01%
TOTAL	827*	33.71%	722*	29.47%

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places

Note No. 2.1 (d) Shareholding of Promoters & % of change during the Year						
Shares held promoters at the end of the year	Figures as at the end of current reporting period 31.03.2024			Figures as at the end of previous reporting period 31.03.2023		
	No. of Shares held	% of total shares	% Change	No. of Shares held	% of total shares	% Change
KULASEKARAN R	199*	8.13%	293.57%	51*	2.07%	393.55%
KIRUBAKARAN J	177*	7.21%	0.01%	177*	7.22%	396.49%
CHANDRAMOHAN A V	174*	7.10%	0.00%	174*	7.11%	665.04%
DAMODARAN A K	149*	6.07%	0.00%	149*	6.08%	395.76%
SATISHKUMAR V	128*	5.20%	-25.64%	172*	7.01%	393.55%
SRIVIDHYA VENKATESH	111*	4.51%	1.52%	109*	4.44%	401.44%
VENKATESH N	106*	4.32%	-3.20%	109*	4.46%	472.31%
MEERABAI K	90*	3.67%	0.00%	90*	3.68%	393.55%
KOSALRAM A K	90*	3.67%	0.00%	90*	3.67%	393.55%
JEYAKUMAR A D	78*	3.20%	-11.77%	89*	3.63%	411.40%
SANTHANAKRISHNAN T N	77*	3.14%	42.55%	54*	2.21%	200.00%
MEERABAI A	73*	2.99%	0.00%	73*	2.99%	214.12%
MUTHURAMAN V	72*	2.92%	0.00%	72*	2.93%	1305.14%
KOTHANDAPANI A	62*	2.53%	0.00%	62*	2.54%	393.55%
SANTHAKUMARI D	55*	2.22%	0.20%	54*	2.22%	413.22%
HARIKRISHNAN T L	53*	2.14%	0.00%	53*	2.14%	200.00%
RAJESHUWARI V K	38*	1.57%	0.00%	38*	1.57%	200.00%
RAJESWARI J	30*	1.21%	0.00%	30*	1.21%	405.54%
GAJALAKSHMI S	29*	1.20%	0.00%	29*	1.20%	393.56%
GOPALAKRISHNAN A V	26*	1.06%	0.00%	26*	1.06%	393.64%
BASKARAN V	25*	1.03%	0.00%	25*	1.04%	397.47%
SABITHA D	25*	1.03%	0.00%	25*	1.03%	395.51%
SHARAVANA SHANKAR S	23*	0.95%	0.00%	23*	0.95%	0.00%
SHARMILA J	16*	0.65%	0.00%	16*	0.65%	205.77%
KALAI L	15*	0.62%	0.00%	15*	0.62%	15051.49%

PONNAMBALAM J	15*	0.62%	0.00%	15*	0.62%	200.00%
SURESH J	11*	0.44%	3465.35%	0*	0.01%	200.00%
SIVASHANKAR T	7*	0.29%	0.00%	7*	0.29%	0.00%
VIJAYKRISHNAN K	6*	0.24%	145.97%	2*	0.10%	200.00%
ARAVIND SUBRAMANIAM SHANKAR	5*	0.22%	0.00%	5*	0.22%	0.00%
AYSHA A	5*	0.22%	0.00%	5*	0.22%	0.00%
DAMODARAN K	5*	0.21%	0.00%	5*	0.21%	1.98%
RADHAKRISHNAN S	1*	0.02%	-99.56%	115*	4.68%	393.55%
BHULAKSHMI R	0*	0.00%	-99.71%	35*	1.41%	393.55%
LEELA KRISHNAN A E	0*	0.01%	0.00%	0*	0.01%	-93.48%
TOTAL	1977*	80.62%	-0.96%	1996*	81.49%	345.54%

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No. 2.2 Reserves and Surplus	(Rs.in thousands)	(Rs.in thousands)
Particulars	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
(a) General Reserve:-		
Opening Balance	104676*	94676*
(+) Transferred from surplus account during the year	12500*	10000*
	117176*	104676*
(b) Reserves for Doubtful Debts :-		
Opening Balance	5555*	5555*
(-) Less During the year	2192*	2908*
	3362*	2647*
(c) Surplus :-		
Opening Balance	3343*	1229*
(+) Net Surplus (Profit/Loss) after Tax	11802*	12317*
Divisible Profit	15145*	13547*
(-) Dividend Declared @ 25 % -FY 22-23	612*	203*
(-) Transfer to General Reserve	12500*	10000*
Closing Balance	2033*	3343*
Closing balance	122572*	110667*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No. 2.3 Long Term Borrowings	(Rs.in thousands)		(Rs.in thousands)	
Particulars	Figures as at the end of current reporting period 31.03.2024		Figures as at the end of previous reporting period 31.03.2023	
	Non-Current Maturities	Current Maturities	Non-Current Maturities	Current Maturities
<u>Unsecured Loan</u>				
Deposits From Related Parties	33135*	31108*	25561*	40080*
Deposits From Members	120267*	130551*	92253*	161920*
Total (a+b)	153402*	161659*	117815*	202000*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No. 2.3 (a) Ageing Schedule of Unsecured Loans is as below					(Rs.in thousands)
As at March 31, 2024	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
<u>Undisputed dues-Related Parties</u>					
Fixed Deposit	20544*	4753*	7515*	2700*	35511*
Reinvestment Deposit	8748*	12829*	4721*		26298*
Recurring Deposit	1175*	201*	173*	244*	1792*
Savings Deposit	642*				642*
Total - (a)	31108*	17782*	12409*	2944*	64243*
<u>Undisputed dues-Members</u>					
Fixed Deposit	36238*	16584*	42522*	26624*	121968*
Reinvestment Deposit	83774*	14955*	15727*		114456*
Recurring Deposit	6328*	1000*	1302*	1553*	10183*
Savings Deposit	4211*				4211*
Total -(b)	130551*	32539*	59552*	28176*	250818*
Total Unsecured Loans	161659*	50321*	71961*	31120*	315061*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

(Rs.in thousands)					
As at March 31, 2023	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
<u>Undisputed dues-Related Parties</u>					
Fixed Deposit	27027*	4546*	3038*	3387*	37998*
Reinvestment Deposit	11137*	2185*	12213*		25534*
Recurring Deposit	1000*		116*	78*	1193*
Savings Deposit	916*				916*
Total - (a)	40080*	6731*	15366*	3465*	65641*
<u>Undisputed dues-Members</u>					
Fixed Deposit	69838*	19243*	14261*	27288*	130629*
Reinvestment Deposit	81677*	17502*	11056*		110235*
Recurring Deposit	6072*	1636*	475*	794*	8976*
Savings Deposit	4334*				4334*
Total -(b)	161920*	38380*	25792*	28081*	254174*
Total Unsecured Loans (a+b)	202000*	45111*	41158*	31546*	319815*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No. 2.4 Deferred Tax Liabilities			
In accordance with the accounting standard AS-22 "Accounting for tax on income" issued by "The Institute of Chartered Accountant of India" consequently deferred taxes have been recognised in respect of following items of timing differences between accounting income and taxable income .			
(Rs.in thousands)			
Items of timing difference	Accumulated Defereed Tax Assets/(Liabilities) as at 31.03.2023	(Charged)/Credit during the year	Balance Assets (Liabilities) as at 31.03.2024
Depreciation	-		-
Total	-	-	-
The Deferred tax Liabilities has been booked of Rs.Nil/- (PY DTL created of Rs. 32*/-) in current year has been recognised in the Statement of Profit & Loss.			

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No. 2.5 Short Term Borrowings	(Rs.in thousands)	(Rs.in thousands)
Particulars	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
Current Maturities of Long Term debts (Note no. 2.3)	161659*	202000*
Total	161659*	202000*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No. 2.6 Other Current Liabilities	(Rs.in thousands)	(Rs.in thousands)
Particulars	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
Statutory Liabilities	35*	466*
Other Payable Against Expenses	2399*	2493*
Interest Accrued but not due on Deposits	1738*	2179*
Interest Accrued and due on Deposits	9626*	8538*
Staff Security Deposit	5*	5*
Total	13803*	13680*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

* Note 2.6 (a) List of Statutory Dues payable as on 31.03.2023		
Particulars	(Rs.in thousands)	(Rs.in thousands)
	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
TDS / TCS Payable	34*	30*
EPF / ESIC-Payable	1*	2*
GST-Payable	-	434*
Total	35*	466*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

* Notes 2.6 (b) Other Payables against expenses as on 31.03.2023		
Particulars	(Rs.in thousands)	(Rs.in thousands)
	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
Salary and wages Payable	444*	567*
Audit fee Payable	203*	180*
Directors Remuneration Payable	1350*	1350*
Other Liabilities	403*	397*
Total	2399*	2493*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

(Rs.in thousands)			
Other Liabilities for 2023-24	Less than 1 Year	More than 1 Year	Total
Other Payables	249*	-	249*
Jewel Loan Auction	-	82*	82*
Security Charges	25*	-	25*
Creditors for other Expenses	47*	-	47*
Total	321*	82*	403*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Rs.in thousands)			
Other Liabilities for 2022-23	Less than 1 Year	More than 1 Year	Total
Other Payables	223*	48*	270*
Jewel Loan Auction	82*	-	82*
Security Charges	29*	-	29*
Creditors for other Expenses	-	15*	15*
Total	334*	63*	397*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note 2.6 (c) : There is no MSME Outstanding during the year 23-24.

Note No. 2.7 Short Term Provisions	(Rs.in thousands)	(Rs.in thousands)
Particulars	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
Income Tax Provision	-	1400*
Total	-	1400*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No:-2.8 Property, Plant & Equipment & Intangible Assets				(Rs.in thousands)			
Particulars	Gross Block		As at 31.03.2024	Depreciation / Amortisation		Net Block	
	As at 31.03.2023	Additions during the year	Deletions during the year	Upto 31.03.2023	Depreciation for the year	Upto 31.03.2024	WDV as on 31.03.2023
Tangible Assets							
Land	6*	-	-	-	-	-	6*
Building	934*	-	-	448*	38*	487*	486*
Total (a)	939*	-	-	448*	38*	487*	491*
Plant & Machinery							
Iron Safe with Grill	187*	178*	-	182*	41*	224*	141*
Total (b)	187*	178*	-	182*	41*	224*	141*
Electrical Installations and Equipment's							
Electrical Fittings	339*	297*	108*	310*	26*	228*	300*
Total (c)	339*	297*	108*	310*	26*	228*	300*
Office Equipment's							
a) Generator	290*	-	-	247*	28*	276*	15*
b) Inverter & UPS Battery	76*	-	21*	55*	13*	47*	8*
c) Fire fighting & safety alarms equipment's	7*	53*	-	3*	25*	29*	31*
d) CC TV Camera	190*	60*	-	180*	27*	208*	43*
e) Air Conditioners	367*	50*	44*	349*	11*	316*	57*
f) Water Dispenser & Ro Purifier	9*	19*	-	2*	12*	14*	15*
g) Cash Counting / Passbook / Printers	233*	74*	31*	218*	37*	223*	52*
h) Bicycle	12*	-	-	11*	0*	11*	1*
Total (d)	1184*	255*	96*	1065*	154*	1122*	220*
Computers and data processing units							
a) Servers and networks	502*	-	-	430*	47*	477*	25*
b) End user devices	439*	79*	77*	404*	67*	394*	46*
Total (e)	941*	79*	77*	834*	114*	871*	72*
Furniture & Fixtures							
General Furniture's	181*	767*	-	171*	196*	368*	580*
Total (f)	181*	767*	-	171*	196*	368*	580*
Grand Total	3770*	1575*	281*	3010*	570*	3299*	1766*
Previous year's Figures	3642*	129*	-	2874*	136*	3010*	768*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

NOTES: 1) Fixed assets have been reclassified and regrouped with changes to useful life estimate of the assets, wherever necessary, to provide more accuracy to the accumulated depreciation calculation.

2) Assets, which were fully depreciated to its scrap value and those assets which had no further use to the business/ those assets which were disposed off, were written off to the Profit and Loss account at the end of the year. An amount of INR 14*-of has been removed from the related fixed asset and accumulated depreciation account.

Note No. 2.9 Deferred Tax Assets

In accordance with the accounting standard AS-22 "Accounting for tax on income" issued by "The Institute of Chartered Accountant of India" consequently deferred taxes have been recognised in respect of following items of timing differences between accounting income and taxable income.

(Rs.in thousands)			
Items of timing difference	Accumulated Defereed Tax Assets/(Liabilities) as at 31.03.2023	(Charged)/Credit during the year	Balance Assets (Liabilities) as at 31.03.2024
Depreciation	-33*	80*	47*
Total	-33*	80*	47*

The Deferred tax asset has been booked of **Rs.80***/- (PY DTL created of **Rs. 33***/-) in current year has been recognised in the Statement of Profit & Loss.

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No. 2.10 Long Term Loan & Advances	(Rs.in thousands)	(Rs.in thousands)
Particulars	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
<u>Secured, Considered good</u>		
Loan Against Immovable /Movable assets Belonging to Members	34146*	47578*
Less: Provisioning for NPA	1216*	2201*
Sub-Total (a)	32930*	45377*
<u>Unsecured, Considered good</u>		
(a) Staff Loan	306*	319*
Sub-Total (b)	306*	319*
Total (a+b)	33236*	45696*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No. 2.10 (a) Loans Against Immovable/Movable Assets Ageing Schedule

As at March 31, 2024				(Rs.in thousands)
Particulars	Outstanding for following periods from due date of payment			Total
	1-2 years	2-3 years	More than 3 years	
Undisputed-considered good-SML	4542*	5130*	23178*	32850*
Undisputed-considered good-FDL	804*	402*	90*	1296*
Total Loans	5346*	5532*	23268*	34146*

* Special Mortgage Loan has been classified year wise based on EMI Fixed in respect of repayment terms which are in accordance with Nidhi Rules.

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

As at March 31, 2023				(Rs.in thousands)
Particulars	Outstanding for following periods from due date of payment			Total
	1-2 years	2-3 years	More than 3 years	
Undisputed-considered good-Staff Loan			319*	319*
Total Loans	-	-	319*	319*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No. 2.10 (b) Loan & Advance in the nature of loan outstanding from promoters, directors, KMPs and related parties

Particulars	Figures as at the end of current reporting period 31.03.2024		Figures as at the end of previous reporting period 31.03.2023	
	Value	%	Value	%
N/A				
Total				

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No. 2.11 Other Non-Current Assets		(Rs.in thousands)	(Rs.in thousands)
Particulars		Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
Income Tax		2519*	1750*
Government Deposit		33*	33*
Lease / Advance		2250*	-
GST		1462*	1030*
Total		6264*	2813*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Notes 2.11 (a) : Income Tax

Sl.no	Financial Year		Assessment Year	Advance Tax Paid	Remarks	
1	2015-16		2016-17	700*	Advance tax paid not given credit Still Pending with the Department	
			Tax Demand	Advance Tax Paid	Remarks	
2	2016-17	2017-18	955*	800*	Advance tax paid not given credit Still Pending with the Department	
			D.D.T tax Paid (i/c) Interest	D.D.T tax Paid	Remarks	
3	2018-19	2019-20	186*	164*	D.D.T tax paid was not given credit by the Department. The levy interest of Rs.23*/- will not arise	
			Tax demanded by the Dept at 30%	Tax as per the company at 25%	Tax Payable	Remarks
4	2019-20	2020-21	4177*	3319*	798*	Tax demand was on a/c of difference in I.T rate
			D.D.T tax Paid (i/c) Interest	D.D.T tax Paid by the company	Remarks	
			207*	164*	D.D.T tax paid was not given credit by the Department. The levy interest U/S 115P of Rs.43*/- will not arise	

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No. 2.12 Trade Receivables	(Rs.in thousands)	(Rs.in thousands)
Particulars	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
Secured, Considered Good		
Interest Accrued and Receivable on		
Special Mortgage Loan	2118*	2115*
Fixed Deposit Loan	8*	28*
Jewel Loan	1214*	3164*
Recurring Deposit	8*	8*
Accrued Interest on Bank Deposits		495*
Total	3347*	5811*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No. 2.13 Cash & Cash Equivalent	(Rs.in thousands)	(Rs.in thousands)
Particulars	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
Balance with Bank -current A/c	1606*	1883*
Deposits with Bank		
Staff Deposit with Central bank of India	5*	5*
Fixed Deposits with Banks (Short Term)	55500*	41500*
Fixed Deposits with Banks (Long Term)	-	22232*
Cash on hand	3206*	4095*
Total	60317*	69716*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note : 2.13 (a)
The company is required to maintain 10% of Deposits with the scheduled Commercial Banks which is worked out to Rs.31506* (P.Yr 31982*) . The total Term Deposits held by the company with the scheduled banks as on 31st March 2024 was at Rs.55500* (P.Yr 63732*) . Hence the maintenance of 10 % of unencumbered term deposits as specified in Nidhi Rules 2014 is complied with.

Note No. 2.14 Short-Term Loans and Advances	(Rs.in thousands)	(Rs.in thousands)
Particulars	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
Secured, Considered Good		
(a) Loan Against Immovable / Movable Assets	347067*	321960*
Less: Provisioning for NPA	976*	706*
Unsecured, Considered Good		
(a) Staff Loan	-	-
(b) Others: Staff Advances (unsecured)	360*	108*
(c) Prepaid Expenses Insurance / T.D.S	521*	662*
Total	346972*	322023*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

As at March 31, 2024			(Rs.in thousands)
Particulars	Outstanding for following periods from due date of payment		Total
	Less than 6 months	6 months-1 year	
Undisputed-considered good-SML / Court A/c / Expel A/c	5518*	1646*	7165*
Undisputed-considered good-JL	52939*	286004*	338943*
Undisputed-considered good-FDL	560*	400*	960*
Total Loans	59017*	288050*	347067*

As at March 31, 2024			(Rs.in thousands)
Particulars	Outstanding for following periods from due date of payment		Total
	Less than 6 months	6 months-1 year	
Undisputed-considered good-Staff Loan	-	-	-

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

As at March 31, 2023			(Rs.in thousands)
Particulars	Outstanding for following periods from due date of payment		Total
	Less than 6 months	6 months-1 year	
Undisputed-considered good-SML / Court A/c / Expel A/c	3381*	1168*	4550*
Undisputed-considered good-JL	253183*	63204*	316387*
Undisputed-considered good-FDL	969*	55*	1024*
Total Loans	257533*	64427*	321960*

* Special Mortgage Loan has been classified year wise based on EMI Fixed in respect of repayment terms which are in accordance with Nidhi Rules.

*Jewel Loans are classified as Short term, secured and considered good.

As at March 31, 2023			(Rs.in thousands)
Particulars	Outstanding for following periods from due date of payment		Total
	Less than 6 months	6 months-1 year	
Undisputed-considered good-Staff Loan	-	-	-

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No. 2.14 (a) Loan & Advance in the nature of loan outstanding from promoters, directors, KMPs and related parties				
Particulars	(Rs.in thousands)		(Rs.in thousands)	
	Figures as at the end of current reporting period 31.03.2024		Figures as at the end of previous reporting period 31.03.2023	
	Amount	%	Amount	%
Fixed Deposit Loan				
Related Parties	-	0.00%	53*	5.18%
Total	-	0.00%	53*	5.18%

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No. 2.15 Other Current Assets	(Rs.in thousands)	(Rs.in thousands)
	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
f) Other current assets		
Accrued Interest on Bank Deposits (Short Term)	1940*	1224*
Total	1940*	1224*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No-2.16 Revenue from operations		
Particulars	(Rs.in thousands)	(Rs.in thousands)
	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
<u>Income form Operations</u>		
Jewel loan Interest - JL	40024*	34723*
Deposit loan interest - FDL	236*	178*
Special Mortgage loan interest - SML	9127*	15494*
Total	49387*	50394*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No-2.17 Other Incomes		
Particulars	(Rs.in thousands)	(Rs.in thousands)
	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
<u>Other Financial Services</u>		
Interest on Bank Deposits	4862*	3622*
Other Income	717*	917*
Interest on Income Tax Refund	-	-
Total	5579*	4539*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No-2.18 Employees Benefit expenses		
Particulars	(Rs.in thousands)	(Rs.in thousands)
	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
Salary, Bonus and allowances	4748*	4801*
Staff Welfare Expenses	921*	483*
Contribution to PF and Other Funds	294*	341*
Group Gratuity and other insurance charges	4*	7*
Total	5967*	5631*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No-2.19 Financial Cost	(Rs.in thousands)	(Rs.in thousands)
Particulars	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
Interest on Time Deposits		
Fixed Deposits /RID	22398*	21465*
Savings Deposits	115*	118*
Recurring Deposits	799*	761*
Total	23312*	22344*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No-2.20 Depreciation and Amortisation Expenses	(Rs.in thousands)	(Rs.in thousands)
Particulars	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
Depreciations	570*	136*
Total	570*	136*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No-2.21 Other Expenses	(Rs.in thousands)	(Rs.in thousands)
Particulars	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
Indirect Expenses		
- Electricity Exp.	274*	196*
- Advertisement Exp.	15*	70*
- Bank Charges	17*	30*
Director Remuneration		
-Remuneration	1500*	1500*
-Sitting Fees	2351*	2060*
Donation	309*	306*
Insurance Expenses	546*	594*
Legal & Professional Charges	109*	175*
Jewel Loan Appraiser Fees	562*	496*
AGM & Other Meeting Expenses	377*	235*
Postage & Telephone	207*	450*
Printing & Stationery	209*	246*
Rates and Taxes		
G.S.T	604*	328*
T.D.S Interest	34*	19*
GST Interest		
Property & Water Taxes	71*	71*
Repair & Maintenance Expenses.	339*	910*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places

Security Service Charges	356*	360*
Travelling & Conveyance Expenses.	126*	147*
Other Expenses: [included Filing Fees, Office Pooja Expenses, Miscellaneous Expense ,Subscription to periodicals, Filing Fees, Other Expense & Pre-Closure Interest on Bank deposits]	282*	184*
Auditor Remuneration		
a) Statutory Audit Fees	175*	150*
b) Tax Audit Fee	50*	50*
Total	8512*	8577*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places

Note 2.21 (a) to Other Expenses	(Rs.in thousands)	(Rs.in thousands)
Particulars	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
Travelling & Conveyance		
- Towards Directors	79*	58*
- Towards Others	47*	89*
Total	126*	147*
AGM & Other Meeting Expenses		
- Directors	138*	66*
- AGM Meeting Expenses	239*	169*
Total	377*	235*
Repairs and Maintenance		
- Building	1*	657*
- Machinery	149*	149*
- Other Maintenance	189*	103*
Total	339*	910*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places

Note No-2.22 Other Expenses		
(i) Difference between depreciation as per Books and depreciation as per I.T. Act (Deferred Tax)		
(ii) As per the Accounting Standard As 22 Deferred Tax has been Considered in Accounts for the year	-80*	14*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No.2.23 Earnings per share (EPS)		
Accounting Standard AS 20 had been considered in the determination of earning per share are as under.		
Net Profit after Tax	11802*	12317*
No. of Equity share	2452*	2449*
Earnings per share: (in Rs.)	4.81	5.03
Basic / Diluted		

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Contingent Liabilities and Commitments		
(i) Contingent Liabilities:		
a) Orders were received from G.S.T Department u/s 73 of G.S.T Act, 2017 on 27/04/2024 & 30/04/2024 for excess claim of ITC from cancelled dealers and other matters. Appeal preferred by the company against the orders.		
(ii) Commitments:		
a) Claims against the company not acknowledged as debt: Refer note no: 2.11 (a) (Rectification for refund receivable AY 2016-17, 17-18, 19-20, 20-21)	1419*	NIL
	1419*	NIL

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

Note No. 2.24			
The ratios as per the latest amendment to Schedule III are as below:			
S.no	Ratio Analysis	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
1	<u>Current Ratio (in times)</u>	2.34	1.83
	(Total current assets/Current liabilities)		
2	<u>Debt Equity Ratio (in times)</u>	3.63	3.96
	(Total liabilities / Total Shareholders' Equity)		
3	<u>Debt service coverage ratio (in times)</u>	0.12	0.12
	(Net Operating Profit /Total Debt Service)		
4	<u>Return on Equity (%)</u>	944.0%	1088.9%
	(Profit after tax (PAT)/ Average Equity)		
5	<u>Inventory turnover ratio (in days)"</u>	NA	NA
	(Average inventory/Sale of products in days)		
6	<u>Debtors turnover ratio (in times)</u>	14.75	8.67
	Net Credit Sales/Average Trade Receivables)		
7	<u>Trade payables turnover ratio</u>	NA	NA
	Net Credit Purchases /Average Trade Payables)		
8	<u>Net capital turnover ratio (in times)</u>	4.76	3.58
	(Average working capital/Turnover)		
9	<u>Net profit ratio</u>	0.24	0.24
	(Net profit after tax/Turnover)		
	[Turnover: Revenue from operations]		
10	<u>Return on Capital Employed (%)"</u>	906.9%	937.5%
	(EBIT/Average capital employed)		
11	<u>Return on Investments</u>	2.60	2.75
	(Net Profit /Total assets *100)		

S.no	Notes of accounts	(Rs.in thousands)	(Rs.in thousands)
		2023-24	2022-23
1	Current Assets	410636*	397550*
2	Current Liabilities	175462*	217080*
3	Total Liabilities	453889*	448044*
4	Total Shares Holders Equity	125024*	113116*
5	Net Operating Income	39917*	40589*
6	Total Debt Service	341136*	347865*
7	Profit after Tax	11802*	12317*
8	Cost of Goods Sold (Interest Paid)	23312*	22344*
9	Average Inventory	NA	NA
10	Net Credit Sales (Interest Income)	49387*	50394*
11	Average Trade Receivables	3347*	5811*
12	Net Credit Purchases (Interest Paid)	23312*	22344*
13	Average trade Payables	NA	NA
14	Total Income	54966*	54933*
15	Net Profit	11802*	12317*
16	Net Sales	49387*	50394*
17	EBIT	39917*	40589*
18	Capital Employed	440132*	432964*
19	Total Assets	453841*	448044*

*Rounding off to the nearest thousand has been applied on all the figures appearing in the financial statements. To provide harmony and consistency with the absolute figures, adjustments were made to the round-off figures wherever necessary. There might be variances to that extent at some places.

For and on behalf of the Board of Directors

Sd/- A.K.Damodaran
[Din:00223489]

Sd/- R.Kulasekaran
Din:07723755]

Sd/- N.Venkatesh
[Din:00224047]

Sd/-A.V.Chandramohan
[Din:03596453]

Sd/-K.Damodaran
[Din:03589257]

Sd/-J.Suresh
[Din:10258016]

Sd/- V.Muthuraman
[Din:09376073]

Sd/- J.Sharmila
[Din:03589215]

Sd/- K.Vijaykrishnan
[Din:10485867]

Place : Chennai
Date : 10/08/2024

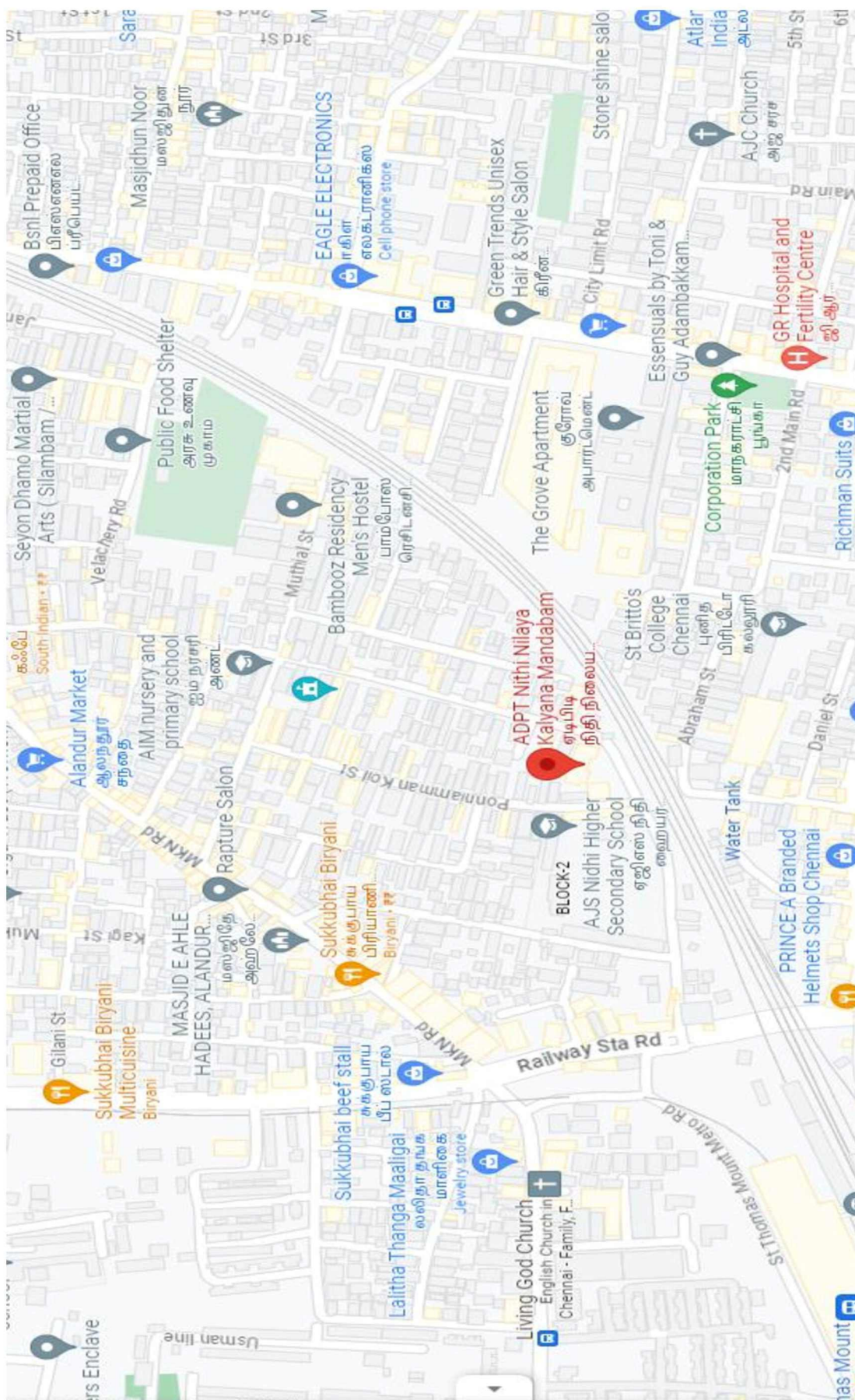
Auditor'S Report

As per my report of even date annexed

Sd/- CA S.Ranganatha Guptha
Membership No.020442

(Chartered Accountants)

UDIN: 24020442BKIAGK7108



*Thanks For
Your Valuable
Trust And
Cooperation
With Us
Forever.*



ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.

(Estd 1931)

CIN No. U67120TN1931PLC000104

107/62, Pudupet Street, Alandur, Chennai - 600 016.

Mobile No.9445421794

Email : ajsnidhilt@gmail.com | website : www.ajsnidhilt.com

PROXY FORM

[Pursuant to the provisions of Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member	
Registered Address	
E-mail ID	
Folio No./Client ID No.	

I/We being the Member(s) holding _____ equity shares of the above named company hereby appoint:

1. Name : _____

E-mail Id: _____

Address : _____

Signature: _____ or failing him/her

2. Name : _____

E-mail Id: _____

Address : _____

Signature: _____ or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **93rd Annual General Meeting** of the Company, to be held on **Monday, 9th September, 2024 at 9.00 a.m A.D.P.T. NIDHI NILAYA KALYANA MANDAPAM**, No.108/62, Pudupet Street, Alandur, Chennai-600 016, adjacent to Nidhi's registered office, at any adjournment(s) thereof, in respect of such resolutions in the manner as are indicated below.

Resolution No's	RESOLUTION	Type of Resolution	Optional	
			For	Against
	<u>ORDINARY BUSINESS:-</u>			
1.	To receive and adopt the Profit & Loss account for the year ended 31st March 2024 , the Balance Sheet as on that date and together with the Report of the Directors' and Auditors' thereon	ORDINARY		
2.	To Declare Dividend	ORDINARY		
3.	To appoint a Director in the place of Mr. Veeraraghavan Muthuraman (Din 09376073) , who retires by rotation, being eligible, offers himself for re-appointment	ORDINARY		
4.	To appoint a Director in the place of Mr. Chandramohan Vijayarangam Alandur (Din 03596453) , who retires by rotation, being eligible, offers himself for re-appointment.	ORDINARY		
	<u>SPECIAL BUSINESS:-</u>			
5.	Resolved that Mr. Jeyakumar Suresh (Din-10258016) , be and hereby is appointed as director, liable to retire by rotation.	ORDINARY		
6.	Resolved that Smt. Jaganathan Sharmila (Din-03589215) , be and hereby is appointed as director, liable to retire by rotation.	ORDINARY		
7.	Resolved that Mr. Vijaykrishnan Kulashekaran (Din-10485867) , be and hereby is appointed as director, liable to retire by rotation.	ORDINARY		
8.	To Giving of Loans to various members:- Pursuant to Section 186 (2) of the Companies Act, 2013 (Act) and the Companies (Meetings of Board and its Powers) Rules, 2014 the Board of Directors is authorized to give loan.	SPECIAL		
Signed: this _____ day of _____ 2024			Affix Re1/- Revenue Stamp	
Signature of _____ Signature of _____				
Member(s): _____ the Proxy: _____				

Note :

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than **48 hours before** the commencement of the Meeting.
2. For the Resolutions, Explanatory statements and Notes, Please refer to the Notice of the **93rd AGM**.
3. It is optional to put mark in the appropriate column against the Resolution indicated in the Box. If you leave the **"For"** or **"Against"** column blank against any or all Resolution, your proxy will be entitled to vote in the manners he /she thinks appropriate.
4. Please complete all the details including details of member(s) in the above box before submission.
5. Members may note that a person shall not act as proxy for more than 50 members and holding in aggregate not **more than 5%** of the total voting share capital or the company. A single person may act as a proxy for a member holding **more than 10%** the total Voting share Capital of the company provided that such person shall not act as proxy for any other person. The Voting power of the proxy holder shall however be **restricted to 5%** of the total voting Share Capital of the company



CIN: U51909TN1933PLC000104
GSTIN: 33AAACA5347D1Z7



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ஆதம்பாக்கம் சினை

BO MOB NO: 967771 777781
HO MOB NO: 94454 21794

ஆதம்பாக்கம் ஜனாபகார சாஸ்வத நிதி லிமிடெட்

எண் 3/7, கணேஷ் நகர் மெயின் ரோடு, எடலிபேரன் காலனி,
சென்னை - 600 088

ஆதம்பாக்கம் ஜனாபகார சாஸ்வத நிதி லிமிடெட்

தலைமைய அலுவலகம் முகவரி: எண், 107/152, புதுப்பேட்டை நகர், ஆலந்தூர், சென்னை - 600 016.

AJS நிதி லிமிடெட்
பங்குதாரர்களுக்கு
மகிழ்ச்சியான செய்தி

நமது முதலாவது ஆதம்பாக்கம் சினை
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எழு நாட்களும் செயல்படும் என்பதை
மகிழ்ச்சியுடன் அறிவித்துக்கொள்கிறோம்...

ஆதம்பாக்கம் சினை அலுவலக வேலை நேரம்:
திங்கள் முதல் சனிக்கிழமை : காலை 9.00 மணி முதல் மதியம் 1.30 மணி வரை
மதியம் 2.00 மணி முதல் 5.30 மணி வரை
சனிக்கிழமை முழு நேரம்

தங்கள் நகர கலையில் இருக்கும்
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நகரகக் கடன்
வழங்கும் நேரம்

காலை 9.30 மணி முதல்
மதியம் 1.30 மணி வரை
மதியம் 2.00 மணி முதல்
மாலை 4.00 மணி வரை
(2 ஆம் & 4 ஆம் அலகுகள்)
மதியம் 1.30 மணி வரை கட்டுகிறோம்

ஆதம்பாக்கம் சினைவுடைய அனைவரையும் அன்புடன் வரவேற்கிறோம்
அனைவரையும் அன்புடன் வரவேற்கிறோம்
அனைவரையும் அன்புடன் வரவேற்கிறோம்
அனைவரையும் அன்புடன் வரவேற்கிறோம்

திங்கள் முதல் சனிக்கிழமை : காலை 9.00 மணி முதல் மதியம் 1.30 மணி வரை
மதியம் 2.00 மணி முதல் 5.30 மணி வரை
சனிக்கிழமை முழு நேரம்



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ஆதம்பாக்கம் சினை

A.J.S. நிதி லிமிடெட்

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அனைவரையும் அன்புடன் வரவேற்கிறோம்

அனைவரையும் அன்புடன் வரவேற்கிறோம்

அனைவரையும் அன்புடன் வரவேற்கிறோம்

FIXED DEPOSIT

Minimum Rs. 10,000

Months	Interest Rate
12	7.00%
24	7.50%
36	8.00%

Senior Citizen 0.25% Extra

REINVESTMENT DEPOSIT

Minimum Rs. 10,000

Amount	Matured Amount on Rs. 1000/-
12	1072/-
24	1161/-
36	1270/-

RECURRING DEPOSIT

Minimum Rs. 250/-

Months	Matured Amount on Payment of Rs. 100/- per Months
12	1253/-
24	2611/-
36	4081/-
60	7397/-

SAVING DEPOSIT

Minimum Amount Rs. 100/-

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